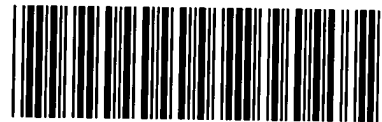


**AGS SHIPPING LIMITED**  
**REGISTERED NUMBER: 6337706**

**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 AUGUST 2015**

MONDAY



\*A555AMHS\*

A07

18/04/2016

#277

COMPANIES HOUSE

**AGS SHIPPING LIMITED**

**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**Contents**

<b><u>REPORT OF THE DIRECTORS</u></b>	<b><u>4</u></b>
<b><u>DECLARATION OF AUDIT EXEMPTION</u></b>	<b><u>5</u></b>
<b><u>PROFIT &amp; LOSS ACCOUNT</u></b>	<b><u>6</u></b>
<b><u>BALANCE SHEET</u></b>	<b><u>7</u></b>
<b><u>NOTES TO THE ACCOUNTS</u></b>	<b><u>8</u></b>

**AGS SHIPPING LIMITED**

**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**COMPANY DIRECTORY**

INCORPORATED	8 August 2007	
REGISTERED NUMBER	6337706	
DIRECTORS		Appointed
	TRENDMAX INC	
	8 Copthall, Roseau Valley, 00152, The Commonwealth of Dominica	
	Lee JUCHUN	
	2 <sup>nd</sup> Floor, 1816 Singil-dong, Seoul, 150057, Republic of Korea	
SECRETARY		Appointed
	STARWELL INTERNATIONAL LIMITED	8.08.2007
	P.O.Box 853, Springates East, Government Road, Charlestown, NEVIS	
SHAREHOLDER		No. of shares
	STARWELL INTERNATIONAL LIMITED	1 (one) share
	P.O.Box 853, Springates East, Government Road, Charlestown, NEVIS	
REGISTERED OFFICE	48 Queen Anne Street, London W1G 9JJ, England, Great Britain	
ACCOUNTANTS	FM CAPITAL CONSULTING LIMITED	
	2 Victoria Chambers, Luke Street London EC2A 4EE ACC@CAPITAL-CONSULTING.COM	

**AGS SHIPPING LIMITED**

**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**REPORT OF THE DIRECTORS**

The Directors herewith present their report and accounts for the year ended 31 August 2015.

**PRINCIPAL ACTIVITY & REVIEW OF BUSINESS**

During the current financial period, the company provided shipping and freight services in the CIS Countries and financial services.

**NOTE**

The company primarily conducts business in foreign currencies, such as USD. These transactions have been converted into Pounds Sterling at averaged Exchange rates throughout the current financial year period.

**DIRECTORS**

The Director, being eligible, offers himself for re-election to the Board at the next Annual General Meeting of the company.

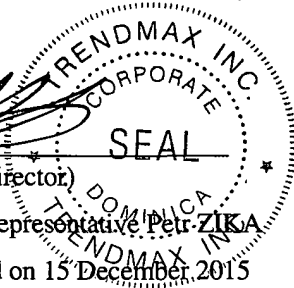
**RESPONSIBILITY**

Directors are required by Company Law to prepare Financial Statements for each Financial Year, which give a true and fair view of the state of affairs of the Company as at the end of the financial year under review and of the results of that period. The directors are also responsible for maintaining adequate accounting records and for the safeguarding of the books and assets of the Company.

  
TRENDMAX INC (Director)

Signed by authorized representative Petr ZIKL

Approved by the board on 15 December 2015



**AGS SHIPPING LIMITED**



**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**DECLARATION OF AUDIT EXEMPTION**

The company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249(4) of the Companies Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Company shareholders did not take advantage of section 249(B) of Companies Act 1985 and did not require an audit.

  
TRENDMAX INC (Director)   
Signed by authorized representative Peter ZIKA  
Approved by the board on 15 December 2015


**AGS SHIPPING LIMITED**

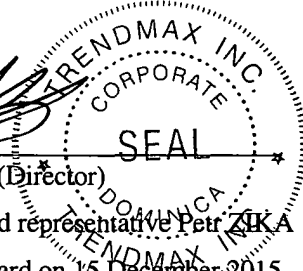
**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**PROFIT & LOSS ACCOUNT**  
**AS AT 31 AUGUST 2015**

	Notes	2015 £	2014 £
Turnover	2	3 733 633	4 196 513
Cost of sales		( 3 787 990)	( 4 226 798)
<b>GROSS PROFIT /(LOSS)</b>		<b>( 54 357)</b>	<b>( 30 285)</b>
<b>OPERATING EXPENSES</b>			
Bank fees	(5 900)		(5 691)
Administrative expenses	(1 940)		(55)
Legal services	(5 871)		0
<b>NET OPERATING EXPENSES</b>		<b>(13 711)</b>	<b>(5 746)</b>
<b>OPERATING PROFIT/(LOSS)</b>		<b>(68 068)</b>	<b>(36 031)</b>
<b>FINANCE INCOME AND EXPENSES</b>			
Interest Receivable	0		11
Other income	0		3 136
Exchange gain/loss	(1 953)		(2 478)
<b>NET FINANCE INCOME AND EXPENSES</b>		<b>(1 953)</b>	<b>669</b>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		<b>(70 021)</b>	<b>(35 362)</b>
Corporation Tax		-	-
<b>PROFIT/(LOSS) FOR THE YEAR</b>		<b>(70 021)</b>	<b>(35 362)</b>

  
TRENDMAX INC (Director)  
Signed by authorized representative Petr ZIKL  
Approved by the board on 15 December 2015



**AGS SHIPPING LIMITED**

**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**BALANCE SHEET**  
**AS AT 31 AUGUST 2015**

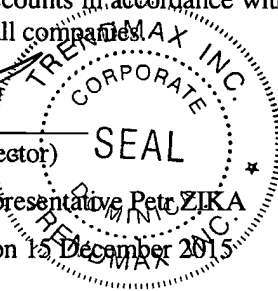
	Notes	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	3	405 193	289 786
Cash at Bank and in hand		698	57 495
		<b>405 891</b>	<b>347 281</b>
<b>CURRENT LIABILITIES</b>			
Creditors: amount falling due within one year	4	( 534 327)	( 405 696)
Corporation tax	5	0	0
		<b>( 534 327)</b>	<b>( 405 696)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>( 128 436)</b>	<b>( 58 415)</b>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	6	1	1
Profit and Loss Account	7	( 128 437)	( 58 416)
<b>TOTAL CAPITAL AND RESERVES</b>		<b>( 128 436)</b>	<b>( 58 415)</b>

1. For the year ended 31 August 2015 the Company was entitled to the exemption under section 477(2) of the Companies Act 2006 relating to small companies.
2. The members have not required to obtain an audit in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge responsibility for:
  - (a) ensuring the company keeps accounting records which comply with section 386, and,
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profits and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
  - (c) preparing the accounts in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

  
TRENDMAX INC (Director)

Signed by authorized representative Petr ZIKA

Approved by the board on 12 December 2015



**AGS SHIPPING LIMITED**

**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**1 a. Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1 b. Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

**1 c. Taxation**

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognized to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognized have not been discounted.

**1 d. Foreign Currency**

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at the date. Foreign exchange gains and losses are recognized in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

**1 e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. TURNOVER**

The turnover and pre-tax results is attributable to shipping and freight services

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
<b>SALES</b>	3,733,633	4,196,513
<b>3. DEBTORS</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Amounts falling due within one year	<b>£</b>	<b>£</b>
Trade debtors	405,193	289,786
<b>4. CREDITORS</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
Amount falling due within one year	<b>£</b>	<b>£</b>
Trade creditors	534,327	405,696



**AGS SHIPPING LIMITED**

**REGISTERED NUMBER: 6337706**

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015**

<b>5. TAXATION</b>	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Corporation Tax @ rate 20%	0	0
 <b>6. SHARE CAPITAL</b>	 <b><u>2015</u></b>	 <b><u>2014</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
 <b>7. PROFIT AND LOSS RESERVE</b>	 <b><u>2015</u></b>	 <b><u>2014</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Opening balance	(58,416)	(23,054)
Profit for the year	<u>(70,021)</u>	<u>(35,362)</u>
	(128,437)	(58,416)

**POST BALANCE DATE EVENTS**

There have not been any significant events after the balance sheet date.

**CLOSE COMPANY**

The company is a close company under the provisions of the Income and Corporation Taxes Act 1988.