

Company Registration No. 06337626 (England and Wales)

AIP 2015 LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

AIP 2015 LIMITED

COMPANY INFORMATION

Directors	Mr J A Bence Mr S C Collins Mrs A J Giordano
Company number	06337626
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire United Kingdom WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	HSBC Bank plc PO Box 4 6 Broad Street Worcester WR1 2EJ

AIP 2015 LIMITED

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AIP 2015 LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AIP 2015 LIMITED FOR THE YEAR ENDED 31 MARCH 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AIP 2015 Limited for the year ended 31 March 2017 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AIP 2015 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AIP 2015 Limited and state those matters that we have agreed to state to the Board of Directors of AIP 2015 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AIP 2015 Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that AIP 2015 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AIP 2015 Limited. You consider that AIP 2015 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AIP 2015 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

23 November 2017

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AIP 2015 LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Investments	2		-		4,000
Current assets					
Debtors	3	1,155		115,269	
Cash at bank and in hand		963		2,937	
		<u>2,118</u>		<u>118,206</u>	
Creditors: amounts falling due within one year	4	<u>(824,049)</u>		<u>(943,405)</u>	
Net current liabilities			(821,931)		(825,199)
Total assets less current liabilities			<u>(821,931)</u>		<u>(821,199)</u>
Capital and reserves					
Called up share capital	5		2,002		2,002
Share premium account			119,600		119,600
Profit and loss reserves			<u>(943,533)</u>		<u>(942,801)</u>
Total equity			<u>(821,931)</u>		<u>(821,199)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23 November 2017 and are signed on its behalf by:

Mr J A Bence
Director

Company Registration No. 06337626

AIP 2015 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

AIP 2015 Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, United Kingdom, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of AIP 2015 Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The company ceased trading on 31 March 2015. The assets have been reduced to recoverable amounts and provision has been made for future liabilities that might crystallise. Long term liabilities have been reclassified as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Fixed asset investments

Fixed asset investments are shown at cost price less any provision for diminution in value.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

AIP 2015 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

2 Fixed asset investments

	2017 £	2016 £
Investments	-	4,000
	<u> </u>	<u> </u>

Movements in fixed asset investments

	Shares in group undertakings £	Other investments other than loans £	Total £
Cost or valuation			
At 1 April 2016 & 31 March 2017	4,000	25,000	29,000
	<u> </u>	<u> </u>	<u> </u>
Impairment			
At 1 April 2016	-	25,000	25,000
Impairment losses	4,000	-	4,000
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2017	4,000	25,000	29,000
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2017	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2016	4,000	-	4,000
	<u> </u>	<u> </u>	<u> </u>

3 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,155	1,155
Corporation tax recoverable	-	114,114
	<u> </u>	<u> </u>
	1,155	115,269
	<u> </u>	<u> </u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	23,667	42,127
Amounts due to group undertakings	-	4,509
Other taxation and social security	-	2,167
Other creditors	800,382	894,602
	<u> </u>	<u> </u>
	824,049	943,405
	<u> </u>	<u> </u>

AIP 2015 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
2,000 Ordinary A shares of £1 each	2,000	2,000
1 Ordinary B shares of £1 each	1	1
2 Ordinary C shares of 50p each	1	1
1 Ordinary D shares of 10p each	-	-
	<u>2,002</u>	<u>2,002</u>
	<u><u>2,002</u></u>	<u><u>2,002</u></u>

6 Ultimate controlling party

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.