

Dorset Rendering & Floor Screeding Limited

Unaudited Abridged Financial Statements

for the financial year ended 31 March 2020

Dorset Rendering & Floor Screeding Limited

Company Number: 06337102

ABRIDGED BALANCE SHEET

as at 31 March 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	4	40,628	42,927
Current Assets			
Stocks		2,500	2,500
Debtors		15,881	24,837
Cash and cash equivalents		68,131	35,896
		86,512	63,233
Creditors: Amounts falling due within one year		(18,524)	(19,188)
Net Current Assets		67,988	44,045
Total Assets less Current Liabilities		108,616	86,972
Capital and Reserves			
Called up share capital		1,000	1,000
Profit and Loss Account		107,616	85,972
Equity attributable to owners of the company		108,616	86,972

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Director's Report.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director confirms that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Director and authorised for issue on 21 October 2020

Mr A M Carter

Director

Dorset Rendering & Floor Screeding Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2020

1. GENERAL INFORMATION

Dorset Rendering & Floor Screeding Limited is a company limited by shares incorporated in the United Kingdom. 35 Dawlish Crescent, Weymouth, Dorset, DT4 9JW, United Kingdom is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the provision of spray plastering services. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
Motor vehicles	- 25% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible fixed assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks

and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. EMPLOYEES

The average monthly number of employees, including director, during the financial year was 1, (2019 - 1).

	2020 Number	2019 Number
Director	1	1

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2019	62,867	18,575	81,442
Additions	3,600	-	3,600
At 31 March 2020	66,467	18,575	85,042
Depreciation			
At 1 April 2019	26,743	11,772	38,515
Charge for the financial year	3,631	2,268	5,899

At 31 March 2020	30,374	14,040	44,414
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Net book value			
At 31 March 2020	36,093	4,535	40,628
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At 31 March 2019	36,124	6,803	42,927
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5. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 March 2020.

6. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.