Registered Number 06336231

A & C PROPERTY DEVELOPMENT LIMITED

Abbreviated Accounts

31 August 2013

A & C PROPERTY DEVELOPMENT LIMITED **Registered Number 06336231**

Abbreviated Balance Sheet as at 31 August 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	3,706	3,813
		3,706	3,813
Current assets			
Stocks		1,064,611	976,128
Debtors		2,771	-
Cash at bank and in hand		358,528	476,941
		1,425,910	1,453,069
Creditors: amounts falling due within one year		(1,221,521)	(1,219,457)
Net current assets (liabilities)		204,389	233,612
Total assets less current liabilities		208,095	237,425
Creditors: amounts falling due after more than one year		(225,000)	(225,000)
Total net assets (liabilities)		(16,905)	12,425
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(16,907)	12,423
Shareholders' funds		(16,905)	12,425

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 May 2014

And signed on their behalf by:
A Lond-Caulk, Director
C Newbould, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy
Turnover comprises revenue recognised by the company in respect of developed properties sold and goods and services supplied during the year.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment - 15% reducing balance
Motor vehicle - 25% reducing balance
Office equipment - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2012	9,769
Additions	712
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	10,481
Depreciation	
At 1 September 2012	5,956
Charge for the year	819
On disposals	-
At 31 August 2013	6,775
Net book values	
At 31 August 2013	3,706
At 31 August 2012	3,813