

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A6YXAQFN

A11 02/02/2018 #99
COMPANIES HOUSE

A14 19/01/2018 #225
COMPANIES HOUSE

1 Company details

Company number 0 6 3 3 6 1 4 8

Company name in full Alpha Drivers Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan Brian

Surname Coleman

3 Liquidator's address

Building name/number The Copper Room

Street Deva Centre

Post town Trinity Way

County/Region Manchester

Postcode M 3 7 B G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 0	^m 1	^m 1	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 9	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7

7 Progress report

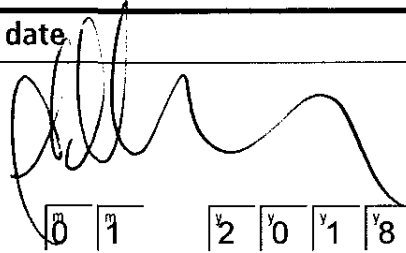
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 7	^m 0	^m 1	^y 2	^y 0	^y 1	^y 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Matthew Bannon									
Company name	Royce Peeling Green Limited									
Address	The Copper Room									
	Deva Centre									
Post town	Trinity Way									
County/Region	Manchester									
Postcode	M	3		7	B	G				
Country										
DX										
Telephone	0161 608 0000									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

Alpha Drivers Limited - In Creditors' Voluntary Liquidation

Period: 20 November 2016 to 19 November 2017

ALPHA DRIVERS LIMITED - IN LIQUIDATION

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- C** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

ALPHA DRIVERS LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 Alan Brian Coleman of Royce Peeling Green Limited, The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG, was appointed as Liquidator of Alpha Drivers Limited (the **Company**) on 20 November 2015. This progress report covers the period from 20 November 2016 to 19 November 2017 (**the Period**) and should be read in conjunction with any previous progress reports, which have been issued.
- 1.2 The principal trading address of the Company was 52 Wagstaff Way, Olney, Buckinghamshire, MK46 5FB.
- 1.3 The registered office of the Company has been changed to The Copper Room, Deva Centre, Trinity Way, Manchester, M3 7BG and its registered number is 06336148.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period together with a cumulative Receipts and Payments Account for the period from the date of my appointment as Liquidator to the end of the Period.

Receipts

- 2.3 The only receipt in the Period was bank interest in the sum of £0.12, taking total realisations to date of £0.94.

Payments

Liquidators fees

- 2.4 As detailed in Section 4 of this report, the Liquidators post appointment time costs as detailed in the fee estimate were approved by creditors at a meeting by correspondence held on 15 December 2015.
- 2.5 Fees totalling £3,484.60 have been paid during the Period, taking total fees drawn to date of £13,124.92.

Liquidators Disbursements

- 2.6 Disbursement in the sum of £30.40 were drawn during the Period
- 2.7 Attached at Appendix B is a summary of the Liquidators' time costs incurred for the Period together with a summary of Cumulative time costs from the date of my appointment as Liquidator to the end of the Period.

Administration (including statutory compliance & reporting)

- 2.8 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in the initial fees estimate.
- 2.9 During the Period 27.00 hours at a cost of £3,869.10 has been spent on Administration matters.

ALPHA DRIVERS LIMITED - IN LIQUIDATION

2.10 The time was spent doing the following work

- Preparing and issuing the first annual progress report to members and creditors,
- Case reviews,
- Bank Reconciliations,
- VAT returns and CT600 returns to HMRC,
- Cashiering,
- Case filing.

2.11 As noted in my initial fees estimate, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

Directors Loan Account – Mr Colin Smith (Mr Smith)

2.12 As detailed in the previous progress report the Liquidator has instructed JMW Solicitors (JMW) to commence proceeding against Mr Smith in respect of the outstanding loan account totalling £166,590 and had signed and entered into a conditional fee agreement with JMW in respect of this action.

2.13 JMW have confirmed that following a period of protracted negotiations they have recently submitted a demand for repayment to Mr Smith.

2.14 A further update will be provided in the Liquidators next report

Investigations

2.15 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

2.16 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.

Since my last progress report I would advise that no further asset realisations have become known that may be pursued by me for the benefit of creditors.

Matters still to be dealt with

2.17 Liaising with the Liquidators solicitors in relation to the legal action against Mr Smith in respect of his outstanding directors loan account.

3 Creditors

Secured Creditors

3.1 There are no secured creditors on this matter.

ALPHA DRIVERS LIMITED - IN LIQUIDATION

Preferential Creditors

- 3.2 There are no preferential creditors on this matter.

Unsecured Creditors

- 3.3 The Liquidator has received nine claims totalling £663,036.89 from unsecured creditors.
- 3.4 The Liquidator has yet to receive claims from four creditors who's debts totalled £8,543.00 as per the directors' Statement of Affairs
- 3.5 Any dividend to unsecured creditors is dependent upon any realisation made in respect of the outstanding directors loan account.

4 Liquidator's Remuneration

- 4.1 Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation.
- 4.2 The Liquidators fees estimate was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 4.3 A copy of that estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration (inc statutory compliance & reporting)	24.00	125.00	3,000.00
Realisation of assets	30.00	210.00	6,300.00
Creditors (claims & distributions)	14.00	125.00	1,750.00
Investigations	44.00	177.16	7,795.00
Total estimated fees	112.00		18,845.00

- 4.4 Time costs for the Period are £3,996.10. This represents 28.10 hours at an average rate of £142.21 per hour.
- 4.5 Fees of £3,484.60 have been drawn during the Period.
- 4.6 The Liquidators total time costs are £13,816.08. This represents 108.72 hours at an average rate of £127.08 per hour.
- 4.7 Total fees of £13,124.92 have been drawn since the Liquidators appointment.
- 4.8 Attached, as Appendix B is a Time Analysis, which provides details of the activity costs incurred by staff grade during the Period, together with Cumulative Time Analysis for the period 20 November 2015 to 19 November 2017, which provides details of the time costs since appointment.
- 4.9 At the date of this report, the Liquidator confirms that his original fee estimate remains unchanged. Should a revised fee estimate be required it will be circulated to creditors at that time.
- 4.10 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.rpg.co.uk.

ALPHA DRIVERS LIMITED - IN LIQUIDATION

- 4.11 Attached as Appendix C is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0161 608 0000 or by email at mbannon@rpg.co.uk.

Yours faithfully


A B Coleman
Liquidator

Alpha Drivers Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (-)	From 20/11/2015 To 19/11/2016 (-)	From 20/11/2016 To 19/11/2017 (-)	Total (-)
Trade Debtors	NIL	0.00	0.00	0.00
DLA - Mr Colin Smith	170,000.00	0.00	0.00	0.00
Ocado - Pending Legal Action	Uncertain	20,000.00	0.00	20,000.00
Cash at Bank	150.00	0.00	0.00	0.00
Deposit for Costs	7,200.00	7,200.00	0.00	7,200.00
Bank Interest Gross		0.82	0.12	0.94
Settlement of Nationwide Claim		5,000.00	0.00	5,000.00
		32,200.82	0.12	32,200.94
PAYMENTS				
Specific Bond		240.00	0.00	240.00
Preparation of S.of A.		5,500.00	0.00	5,500.00
Pre Appointment Disbursements		125.60	0.00	125.60
Liquidator's Fees		9,640.32	3,484.60	13,124.92
Liquidator's Disbursements		24.08	30.40	54.48
Card Charge		140.40	0.00	140.40
Legal Fees		12,500.00	0.00	12,500.00
Legal Disbursements		20.00	0.00	20.00
Statutory Advertising		211.50	0.00	211.50
Bank Charges		75.00	0.00	75.00
Trade & Expense Creditors	(40,686.00)	0.00	0.00	0.00
Associated Companies	(538,000.00)	0.00	0.00	0.00
DLA - D Whittington	(607.00)	0.00	0.00	0.00
Nationwide Drivers Limited	(80,000.00)	0.00	0.00	0.00
HM Revenue & Customs	(7,200.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		28,476.90	3,515.00	31,991.90
Net Receipts/(Payments)		3,723.92	(3,514.88)	209.04
MADE UP AS FOLLOWS				
Bank 1 Current		3,013.92	(2,804.88)	209.04
VAT Receivable / (Payable)		710.00	(710.00)	0.00
		3,723.92	(3,514.88)	209.04

Alan Brian Coleman
Liquidator

APPENDIX B

ALPHA DRIVERS LIMITED - IN LIQUIDATION

Time spent by grade in the period from 20 November 2016 to 19 November 2017

	Actual Fees			Cashier			Total			Fee Estimate		
	Office Holder £	Manager £	Admin £	£	£	£	Hours	Cost £	Average Rate £	Total Hours	Total Costs £	Average Rate £
Statutory & Compliance	0.80	6.60	10.50		9.10		27.00	3,869.10	143.30	24.00	3,000.00	125.00
Asset Realisation	-	-	0.60		-		0.60	61.20	102.00	30.00	6,300.00	210.00
Creditor Communications	-	-	-		-		-	-	-	14.00	1,750.00	125.00
Investigations	-	0.10	0.40		-		0.50	65.80	131.60	44.00	7,795.00	177.16
Total hours/Cost	0.80	6.70	11.50		9.10		28.10	3,996.10	142.21	112.00	18,845.00	168.2589

Cumulative Time spent by grade in the period from 20 November 2015 to 19 November 2017

	Actual Fees			Cashier			Total			Average Rate		
	Office Holder £	Manager £	Admin £	£	£	£	Hours	Cost £	Average Rate £	Total Hours	Total Cost £	Average Rate £
Statutory & Compliance	2.40	9.00	23.30		15.52		50.22	6,661.08	132.64			
Asset Realisation	4.40	1.90	0.80		-		7.10	1,654.80	233.07			
Creditor Communications	-	0.30	2.90		-		3.20	350.10	109.41			
Investigations	0.80	5.20	42.20		-		48.20	5,150.10	106.85			
Total hours/Cost	7.60	16.40	69.20		15.52		108.72	13,816.08	127.08			

ALPHA DRIVERS LIMITED - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
JMW Solicitors (Legal Advice)	Hourly rate and disbursements
Turner Parkinson LLP (Legal advice)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
Specific Bond	240.00
Statutory Advertising	338.40
Bank Charge	75.00
Storage	85.00
Legal Fees	8,500.00

Current position of Liquidator's expenses

- 3.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

ALPHA DRIVERS LIMITED - IN LIQUIDATION

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Specific Bond	240.00	0	0	240.00
Statutory Advertising	211.50	0	0	211.50
Legal Fees & Disbursements	12,520.00	0	0	12,520.00
Bank Charges	75.00	0	0	75.00
Card Charge	140.40	0	0	140.40
Category 2 Disbursements				
Business Mileage	114.40	0	0	114.4
Postage	35.40	30.40	30.40	96.20

3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.

3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

4 Charge-Out Rates

4.1 Royce Peeling Green Limited's current charge-out rates effective from 1 September 2016 are detailed below.

4.2 Please note this firm records its time in minimum units of 6 minutes.

	(Per hour) £
Senior Office Holder/Director	275.00
Junior Office Holder/Senior Manager	250.00
Administrator/Support	102.00-150.00