

Registration number 06336148

Pro-Drive Quality Recruitment Limited

Director's Report and Unaudited Financial Statements

for the Year Ended 31 August 2011

Solo Accounting Ltd
5 Beaumont Place
Barnet
Hertfordshire
EN5 4PR



Pro-Drive Quality Recruitment Limited
Contents

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	10 to 12
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Pro-Drive Quality Recruitment Limited
Company Information

Chairman	Colin Terry Smith
Company secretary	Kathryn Ann Smith
Registered office	The Orchard Willian Road Hitchin Hertfordshire SG4 0LX
Bankers	Barclays Bank Plc Chesterton Road, Cambridge
Accountants	Solo Accounting Ltd 5 Beaumont Place Barnet Hertfordshire EN5 4PR

Pro-Drive Quality Recruitment Limited
Director's Report for the Year Ended 31 August 2011

The director presents his report and the unaudited financial statements for the year ended 31 August 2011

Director of the company

The director who held office during the year was as follows

Colin Terry Smith - Chairman

Principal activity

The principal activity of the company is the recruitment & provision of HGV & LGV drivers

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 20 December 2011 and signed on its behalf by



Colin Terry Smith
Chairman

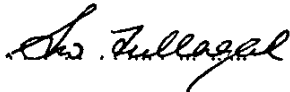
**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Pro-Drive Quality Recruitment Limited
for the Year Ended 31 August 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Pro-Drive Quality Recruitment Limited for the year ended 31 August 2011 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Pro-Drive Quality Recruitment Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Pro-Drive Quality Recruitment Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Pro-Drive Quality Recruitment Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Pro-Drive Quality Recruitment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Pro-Drive Quality Recruitment Limited. You consider that Pro-Drive Quality Recruitment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Pro-Drive Quality Recruitment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Solo Accounting Ltd
5 Beaumont Place
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EN5 4PR

20 December 2011

Pro-Drive Quality Recruitment Limited
Profit and Loss Account for the Year Ended 31 August 2011

	Note	2011 £
Turnover		1,195,450
Cost of sales		<u>(1,073,586)</u>
Gross profit		121,864
Distribution costs		(1,601)
Administrative expenses		(45,059)
Other operating income		<u>2,640</u>
Operating profit	2	<u>77,844</u>
Profit on ordinary activities before taxation		77,844
Tax on profit on ordinary activities	4	<u>(16,058)</u>
Profit for the financial year	10	<u><u>61,786</u></u>

Pro-Drive Quality Recruitment Limited

(Registration number: 06336148)

Balance Sheet at 31 August 2011

	Note	2011 £
Fixed assets		
Tangible fixed assets	5	<u>544</u>
Current assets		
Debtors	6	175,263
Cash at bank and in hand		<u>14,967</u>
		190,230
Creditors Amounts falling due within one year	7	<u>(172,584)</u>
Net current assets		<u>17,646</u>
Net assets		<u><u>18,190</u></u>
Capital and reserves		
Called up share capital	8	100
Profit and loss account	10	<u>18,090</u>
Shareholders' funds		<u><u>18,190</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 20 December 2011



Colin Terry Smith
Chairman

Pro-Drive Quality Recruitment Limited
Notes to the Financial Statements for the Year Ended 31 August 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset

Office equipment

Depreciation method and rate
25% Straight Line Basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Operating profit

Operating profit is stated after charging

	2011 £
Depreciation of tangible fixed assets	<u>545</u>

3 Exceptional items

	2011 £
Exceptional distribution costs	<u>1,601</u>

Pro-Drive Quality Recruitment Limited
Notes to the Financial Statements for the Year Ended 31 August 2011

..... *continued*

4 Taxation

Tax on profit on ordinary activities

**2011
£**

Current tax

Corporation tax charge

16,058

5 Tangible fixed assets

**Other
tangibles
£**

**Total
£**

Cost or valuation

Additions

726

726

Depreciation

Charge for the year

182

182

Net book value

At 31 August 2011

544

544

6 Debtors

**2011
£**

Trade debtors

170,408

Other debtors

4,855

175,263

Pro-Drive Quality Recruitment Limited

Notes to the Financial Statements for the Year Ended 31 August 2011

..... *continued*

Debtors includes £nil receivable after more than one year

7 Creditors: Amounts falling due within one year

	2011 £
Trade creditors	147,460
Corporation tax	20,794
Other taxes and social security	4,330
	<u>172,584</u>

8 Share capital

Allotted, called up and fully paid shares

	No.	2011 £
Ordinary Equity Share of £1 each	<u>100</u>	<u>100</u>

9 Dividends

	2011 £
Dividends paid	
Current year interim dividend paid	<u>61,786</u>

10 Reserves

	Profit and loss account £	Total £
At 1 September 2010	18,090	18,090
Profit for the year	61,786	61,786
Dividends	<u>(61,786)</u>	<u>(61,786)</u>
At 31 August 2011	<u>18,090</u>	<u>18,090</u>

Pro-Drive Quality Recruitment Limited
Notes to the Financial Statements for the Year Ended 31 August 2011

..... *continued*

11 Related party transactions

Director's advances and credits

	2011 Advance/ Credit £	2011 Repaid £
Colin Terry Smith		
Owed by the Director	<u>4,855</u>	<u>-</u>

12 Control

The company is controlled by the director who owns 100% of the called up share capital

Pro-Drive Quality Recruitment Limited
Detailed Profit and Loss Account for the Year Ended 31 August 2011

	2011
	£
Turnover (analysed below)	1,195,450
Cost of sales (analysed below)	<u>(1,073,586)</u>
Gross profit	<u>121,864</u>
Gross profit (%)	10.19%
Distribution costs (analysed below)	(1,601)
Administrative expenses	
Employment costs (analysed below)	202
Establishment costs (analysed below)	16,200
General administrative expenses (analysed below)	27,934
Finance charges (analysed below)	178
Depreciation costs (analysed below)	<u>545</u>
	(45,059)
Other operating income (analysed below)	<u>2,640</u>
Profit on ordinary activities before taxation	<u><u>77,844</u></u>

Pro-Drive Quality Recruitment Limited
Detailed Profit and Loss Account for the Year Ended 31 August 2011

	2011 £
Turnover	
Sales, UK	<u>1,195,450</u>
	<u><u>1,195,450</u></u>
Cost of sales	
Subcontract cost	<u>1,073,586</u>
	<u><u>1,073,586</u></u>
Distribution costs	
Exceptional distribution costs	<u>1,601</u>
	<u><u>1,601</u></u>

Pro-Drive Quality Recruitment Limited
Detailed Profit and Loss Account for the Year Ended 31 August 2011

..... *continued*

	2011 £
Employment costs	
Staff welfare	202
Establishment costs	
Rent and rates	8,342
Insurance	6,494
Use of home as office	156
Repairs and maintenance	1,208
	<u>16,200</u>
General administrative expenses	
Telephone and fax	2,992
Office expenses	3,440
Computer software and maintenance costs	1,806
Printing, postage and stationery	1,067
Trade and professional journals	204
Trade subscriptions	645
Sundry expenses	566
Accountancy fees	5,244
Legal and professional fees	1,779
Motor expenses	6,008
Parking charges	4
Advertising	3,356
Travel and subsistence	45
Customer entertaining (disallowable for tax)	778
	<u>27,934</u>
Finance charges	
Bank charges	178
Depreciation costs	
Depreciation of other tangible assets	545
Other operating income	
Other income	2,640
	<u>2,640</u>