

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House



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30/06/2022

#160

COMPANIES HOUSE

www.gov.uk/companieshouse

THURSDAY

1 Company details

Company number 06335033

Company name in full Zapp Automation Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon

Surname Lowes

3 Liquidator's address

Building name/number 5 Prospect House, Meridians Cross

Street Ocean Way

Post town Southampton

County/Region

Postcode SO14 3TJ

Country

4 Liquidator's name ①

Full forename(s) Gavin

Surname Savage

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5 Prospect House

Street Meridians Cross

Post town Ocean Way

County/Region Southampton

Postcode SO14 3TJ

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

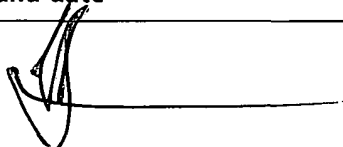
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

9

m

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m

6

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2

y

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y

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2

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sally Richards

Company name Begbies Traynor (Central) LLP

Address Units 1-3 Hilltop Business Park
Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

DX salisbury@btguk.com

Telephone 01722 435190



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Zapp Automation Ltd (In Creditors' Voluntary Liquidation)

Final report and account of the liquidation

Period: 17 September 2021 to 29 April 2022

Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress since our last report
- ☐ Outcome for creditors
- ☐ Remuneration and expenses
- ☐ Unrealisable assets
- ☐ Other relevant information
- ☐ Creditors' rights
- ☐ Conclusion
- ☐ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Zapp Automation Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 17 September 2020.
"the liquidators", "we", "our" and "us"	Simon Lowes of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire, SP3 4UF and Gavin Savage of Begbies Traynor (Central) LLP, 5 Prospect House, Meridians Cross, Ocean Way, Southampton, SO14 3TJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name:	Zapp Automation
Company registered number:	06335033
Company registered office:	5 Prospect House, Meridian Cross, Ocean Way, Southampton, SO14 3TJ
Former trading address:	Unit 17 Cowley Road, Nuffield Ind Estate, Poole, BH17 0UJ

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	17 September 2020
Date of liquidators' appointment:	17 September 2020
Changes in liquidator (if any):	None

4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with the progress report to creditors to 16 September 2021.

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 17 September 2021 to 29 April 2022.

Bank interest of one pence has accrued during the period.

We have now concluded our investigations into the company's affairs and no further action will be taken.

We have paid our agent's fee of £300 to BTW (North) Ltd who provided assistance with our investigations.

The sum of £702 was drawn in accordance with creditor approval with regard to the outstanding balance due on our pre-appointment statement of affairs fee.

We have drawn liquidators' fees in the sum of £1,323.50 during the period. Please see Section 6 below for further information on remuneration.

All matters have now been concluded.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

- Filing.
- Dealing with general calls.
- Dealing with routine correspondence and emails.
- Maintaining physical case files and electronic records and updating checklists
- Case review prior to closure

Compliance with the Insolvency Act, Rules and best practice

- Bond reviews.
- Maintaining the liquidators' bank account
- Payment vouchers processed
- Preparing all statutory reports and returns.
- Undertaking periodic reviews to ensure statutory compliance.

Insolvency practitioners and their staff are required to comply with the provisions of the Insolvency Act and Rules, together with guidance for best practice. As above, the majority of this work derived no financial benefit for creditors, but is a requirement nonetheless.

Investigations

Review BTW report

Considered and no further action to be taken

Dealing with all creditors' claims (including employees), correspondence and distributions

- Dealing with creditor correspondence, emails and telephone conversations.

This work has not resulted in a financial benefit to creditors but has been a requirement in order to comply with our duties and progress the case. Best practice means that we should respond to creditor queries in a timely manner.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

- Submitting the relevant final returns to HMRC.
- Final reporting

This work has no direct financial benefit to creditors but is a requirement in order to comply with our duties and bring the matter to a close.

5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs and in our previous reports.

As previously indicated there are insufficient funds to make a distribution to any class of company creditor.

Please accept this Report as Confirmation of NO Declaration of a Dividend

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 13 November 2020 on a time costs basis in accordance with the time properly given by the joint liquidators and their staff in attending to matters arising during the liquidation as set out in the fees estimate in the sum of £10,115 + VAT.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report.

Our time costs for the period from 17 September 2021 to 29 April 2022 amount to £4,650.60 which represents 25.9 hours at an average rate of £179.56 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 17 September 2021 to 29 April 2022
- ☐ Begbies Traynor (Central) LLP's charging policy

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

To 29 April 2022, we have drawn the total sum of £1,323.50 on account of our remuneration, against total time costs of £19,926 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress report contained details of the time costs we had incurred as at the date of that report.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be in the region of £10k, and subsequently you provided approval for us to draw our remuneration up to that level.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw further remuneration from those too, capped at the level that the creditors have approved.

Work undertaken prior to appointment

As previously reported the agreed pre-appointment fee of £5,000 + VAT was only part paid prior to our appointment in the sum of £4,298 + VAT. We therefore sought creditor approval to draw the outstanding sum of £702. Creditor approval was received and this sum has been drawn.

Category 1 Expenses

To 29 April 2022, we have paid agent's fees of £300 to BTW (North) Ltd for their services rendered.

Category 2 Expenses

None drawn.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. UNREALISABLE ASSETS

There are no assets that have proved to be unrealisable.

8. OTHER RELEVANT INFORMATION

Investigations completed

As explained in our previous progress report, we have been investigating the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. It has been concluded that no further action be taken.

Connected party transactions

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following

assets were sold shortly before the company entered liquidation and confirm no issues were identified with the sale.

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
27 August 2021	Chattel assets and stock	£8,000 + VAT	Gary Higgins	Company director

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

9. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Gareth Ransley, in the first instance who will be pleased to assist.


S LOWES
Joint Liquidator

Dated: 29 April 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 17 September 2021 to 29 April 2022

Statement of Affairs £		From 17/09/2021 To 29/04/2022 £	From 17/09/2020 To 29/04/2022 £
	SECURED CREDITORS		
(11,000.00)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	0.01	0.20
2,400.00	Book Debts	NIL	2,400.00
		0.01	2,400.20
	COST OF REALISATIONS		
	Agents/Valuers Fees (1)	300.00	300.00
	Office Holders Fees	1,323.50	1,323.50
	Preparation of S. of A.	702.00	702.00
	VAT Irrecoverable	74.70	74.70
		(2,400.20)	(2,400.20)
	PREFERENTIAL CREDITORS		
(552.63)	Employee Arrears/Hol Pay	NIL	NIL
	UNSECURED CREDITORS		
(7,494.00)	Banks/Institutions	NIL	NIL
(11,804.47)	Directors	NIL	NIL
(9,941.83)	Employees	NIL	NIL
(1.00)	HM Revenue & Customs - CT	NIL	NIL
(71,162.02)	Loans	NIL	NIL
(114,921.21)	Trade & Expense Creditors	NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
(224,479.16)		(2,400.20)	0.00

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy (and CVR Global policy prior to them joining Begbies)
- b. Time Costs Analysis for the period from 17 September 2021 to 29 April 2022
- c. Cumulative Time Costs Analysis for the period from 17 September 2020 to 29 April 2022.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 per meeting;
- ☐ Car mileage which is charged at the rate of 45 pence per mile

Payments anticipated to be made to associates (pursuant to (ii) above)

Services provided by other entities within the Begbies Traynor group

The following expenses which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

For example - Eddisons Commercial Ltd – valuation and disposal of chattel assets

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Salisbury office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Cashier	140
Secretarial	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

CVR Global LLP - Current Charge-out Rates for the firm

Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6-minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors:

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire - For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel - Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity - Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

SIP9 Zapp Automation Ltd - Creditors Voluntary Liquidation - LZAPP67513.CVL : Time Costs Analysis From 17/09/2021 To 29/04/2022

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.6		0.2				2.0	0.5		3.3	655.00	198.48
	Administration			0.2				2.4		0.1	2.7	451.50	167.22
	Total for General Case Administration and Planning	0.6		0.4				4.4	0.5	0.1	6.0	1,106.50	184.42
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding							0.3	0.2	1.5	2.0	312.00	156.00
	Case Closure			0.2							0.2	66.00	330.00
	Statutory reporting and statement of affairs	0.6		0.3				4.3	2.0		7.4	1,257.50	169.83
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.6		0.5				4.6	2.2	1.5	9.6	1,635.50	170.38
Investigations	CDOA and Investigations			1.5			0.4	5.9			7.8	1,505.50	193.01
	Total for Investigations:			1.5			0.4	5.9			7.8	1,505.50	193.01
Realisation of assets	Debt collection												0.00
	Property, business and asset sales			0.1							0.1	33.00	330.00
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:			0.1							0.1	33.00	330.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others							0.8			0.8	124.00	155.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:							0.8			0.8	124.00	155.00
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax			0.1				1.2	0.3		1.6	246.00	153.75
	Litigation												0.00
	Total for Other matters:			0.1				1.2	0.3		1.6	246.00	153.75
	Total hours by staff grade:	1.4		2.6			0.4	16.9	3.0	1.6	25.9		
	Total time cost by staff grade £:	546.00		658.00			98.00	2,519.50	270.00	251.00		4,650.50	
	Average hourly rate £:	390.00	0.00	330.00	0.00	0.00	240.00	155.00	90.00	163.13			179.56
	Total fees drawn to date £:											1,323.50	

SIP9 Zapp Automation Ltd - Creditors Voluntary Liquidation - LZAPP67513.CVL : Time Costs Analysis From 17/09/2020 To 29/04/2022

Staff Grade		Consultant/Partner	Director	Sr Mngr	Mngr	Asst Mngr	Sr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	0.8		0.2	0.6	0.3		22.9	6.8		31.6	4,741.00	150.03
	Administration			0.6				4.2	0.2	0.1	5.1	860.50	172.65
	Total for General Case Administration and Planning:	0.8		0.8	0.6	0.3		27.1	7.0	0.1	36.7	5,621.50	153.17
Compliance with the Insolvency Act, Rules and best practice	Appointment	0.5			0.1			0.7			1.3	331.50	256.54
	Banking and Bonding							1.6	0.6	2.7	4.9	693.00	141.43
	Case Closure			0.2							0.2	66.00	330.00
	Statutory reporting and statement of affairs	0.6		0.3	0.5			16.0	2.0		19.8	3,039.00	155.05
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.3		0.5	0.6			18.3	2.6	2.7	26.0	4,131.50	158.90
Investigations	CDDA and investigations	1.6		2.6	1.9		0.6	14.9	2.8	3.8	28.2	5,327.50	188.92
	Total for Investigations:	1.6		2.6	1.9		0.6	14.9	2.8	3.8	28.2	5,327.50	188.92
Realisation of assets	Debt collection				0.2						0.2	66.00	330.00
	Property, business and asset sales	0.2		0.1	0.2			5.0	0.3		5.8	979.00	168.79
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.2		0.1	0.4			5.0	0.3		6.0	1,045.00	174.17
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured							6.4	2.1		8.6	1,214.00	141.16
	Others			0.1	0.5	0.2		10.4	1.0		12.2	1,952.00	160.00
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:			0.1	0.6	0.2		16.8	3.1		20.8	3,166.00	152.21
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings				0.1						0.1	33.00	330.00
	Other				0.1			1.3			1.4	231.50	165.36
	Tax			0.1	0.1	0.1		1.6	0.3		2.2	370.00	168.18
	Litigation												0.00
	Total for Other matters:			0.1	0.3	0.1		2.9	0.3		3.7	634.50	171.49
	Total hours by staff grade:	3.9		4.2	4.4	0.6	0.6	65.0	16.1	6.6	121.4		
	Total time cost by staff grade £:	1,521.00		1,386.00	1,413.00	174.00	144.00	12,853.00	1,449.00	978.00		19,928.00	
	Average hourly rate £:	390.00	0.00	330.00	321.14	290.00	240.00	151.33	90.00	147.88			164.14
	Total fees drawn to date £:											1,323.50	