

Registered number
633462

NFET Holdings Limited

Abbreviated Accounts

31 August 2010

WEDNESDAY



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27/04/2011
COMPANIES HOUSE

NFET Holdings Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2010

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633462

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	350,000	350,000
Current assets			
Debtors		5,616	2,630
Cash at bank and in hand		216	3,419
		<u>5,832</u>	<u>6,049</u>
Creditors: amounts falling due within one year		<u>(2,941)</u>	<u>(1,065)</u>
Net current assets		2,891	4,984
Total assets less current liabilities		<u>352,891</u>	<u>354,984</u>
Creditors: amounts falling due after more than one year		<u>(344,364)</u>	<u>(354,019)</u>
Net assets		<u>8,527</u>	<u>965</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		8,327	765
Shareholders' funds		<u>8,527</u>	<u>965</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Gillian Moore
Director

Approved by the board on 19 April 2011

NFET Holdings Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 September 2009 350,000

At 31 August 2010 350,000

Depreciation

At 31 August 2010 -

Net book value

At 31 August 2010 350,000

At 31 August 2009 350,000

3 Loans

2010

2009

£

£

Creditors include

Amounts falling due for payment after more than five years 306,577 306,778

Secured bank loans 37,787 47,242

4 Share capital

**Nominal
value**

**2010
Number**

**2010
£**

**2009
£**

Allotted, called up and fully paid

Ordinary shares £1 each - 200 200