

**Block N (Osterley) Management Company Limited**

**Unaudited Financial Statements**

**For the year ended**

**31st August 2017**

**Registered number 06334357**

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# Block N (Osterley) Management Company Limited

## **Report and Financial Statements**

*For the year ended 31st August 2017*

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# Block N (Osterley) Management Company Limited

## Company Information

*For the year ended 31st August 2017*

**Directors:** Kevin Michael Snow  
Kevin McCormack

**Secretary:** Mainstay (Secretaries) Limited

**Registered Office:** Whittington Hall  
Whittington Road  
Worcester  
WR5 2ZX

**Registered Number:** 06334357

**Development:** GreatWest Gate Block N (College House), Osterley

**Managed by:** Mainstay Residential Limited

# Block N (Osterley) Management Company Limited

## Directors' Report

*For the year ended 31st August 2017*

The Directors present their report with financial statements for the year ended 31st August 2017.

The company did not trade during the year and consequently made neither a profit nor a loss. There are no gains or losses to be recognised during the year.

### Principal Activity

The company is not a trading company. The principal activity of the company is the management of GreatWest Gate Block N (College House), Osterley

As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the Company's accounts and separate service charge accounts are prepared.

### Directors

The directors of the Company who served during the year were as follows: -

Kevin Michael Snow  
Kevin McCormack


The company is limited by guarantee and therefore has no share capital.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

**On behalf of the board:**

Kevin Michael Snow - Director

Date

24/11/17 

## Block N (Osterley) Management Company Limited

### **Income Statement** *as at 31st August 2017*

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>0</b>	<b>0</b>
<b>Operating Profit and Profit before taxation</b>	<b>0</b>	<b>0</b>
<b>Tax on profit</b>	<b>0</b>	<b>0</b>
<b>Profit for the Financial Year</b>	<b><u>0</u></b>	<b><u>0</u></b>

# Block N (Osterley) Management Company Limited

## Balance Sheet

as at 31st August 2017

	2017 £	2016 £
<b>Current Assets</b>	0	0
<b>Net assets</b>	<u>0</u>	<u>0</u>
<b>Capital and Reserves</b>		
Other Reserves	0	0
<b>Members' Funds</b>	<u>0</u>	<u>0</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

These financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

Kevin Michael Snow - Director



# Block N (Osterley) Management Company Limited

## Notes to the financial statements

For the year ended 31st August 2017

### 1 Statutory Information

Block N (Osterley) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2 Accounting policies

#### Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 3 Ultimate controlling party

There is no ultimate controlling party.

### 4 Limited by guarantee

The Company is limited by guarantee and therefore has no share capital.

In the event of the Company being wound up each member will undertake to contribute an amount not exceeding £1.

### 5 Service Charge accounts

Separate service charge accounts are prepared detailing the income and expenditure for GreatWest Gate Block N (College House), Osterley