

**BRADBOURNE GROUP  
RIDING FOR THE DISABLED ASSOCIATION**

**TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**for the year ended**

**31ST MARCH 2018**

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COMPANIES HOUSE

**LINDEYER FRANCIS FERGUSON**  
CHARTERED ACCOUNTANTS



# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **COMPANY INFORMATION**

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The company is a registered charity and is incorporated as a company limited by guarantee, registered in England.

**CHARITY REGISTRATION NO.** 1122480

**COMPANY REGISTRATION NO.** 6334299

**TRUSTEES**  
S J Fenn (Chairman)  
A L D McKee (Secretary)  
J J Gray (Treasurer)  
D F Williamson  
R Tracy  
S E M Howe

**PRESIDENT** P G Felgate

**SECRETARY** A L D McKee

**REGISTERED OFFICE**  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

**PRINCIPAL OPERATING OFFICE**  
Bradbourne Riding Centre  
Bradbourne Vale Road  
Sevenoaks  
Kent TN13 3DH

**ACCOUNTANTS**  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

**INDEPENDENT EXAMINER**  
Samantha Wells FCA  
Lindeyer Francis Ferguson Limited  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

**BANKERS**  
CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

**For the year ended 31 March 2018**

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The Trustees, who are also Directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year ended 31 March 2018. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the governing document and the provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) (Charities SORP (FRS 102)).

### **Company Status**

Bradbourne Group Riding for the Disabled Association is a charitable company limited by guarantee. It was incorporated on 6 August 2007 and is governed by a memorandum and articles of association.

The company is limited by guarantee. The members of the company are the trustees. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

### **Governance and internal control**

The charity is organised so that the trustees meet regularly to manage its affairs. The Chairman manages the affairs of the charity on a day to day basis with additional assistance as required.

The board as a whole appoints new trustees, and all trustees retire and are eligible for re-appointment, each year. The trustees are inducted by briefings from the Chairman.

### **Objectives and activities**

The objective of the charity is to promote the objectives of the Riding for the Disabled Association Incorporating Carriage Driving, a national charity registered under charity number 244108, by providing disabled people in the Sevenoaks area with the opportunity to ride and/or carriage drive to benefit their health and well being.

### **Public benefit**

In setting the charity's objectives and planning its activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. As noted elsewhere in this report, the charity's work is directed towards ensuring that it is able to offer opportunities to any disabled person, regardless of background, and outcomes for the public benefit are recorded here in detail.

### **Review of the year**

During this year, the Bradbourne RDA Group have increased their operational levels as the expansion of the carriage driving section began, with the dedicated commitment from our invaluable team of 135 volunteers enabling over 4,150 rides and carriage drives to be enjoyed by almost 340 disabled people from the local area.

The year started with a group of visually impaired children taking part in their first ever ride and drive on a Bradbourne RDA Taster day in conjunction with British Blind Sport, followed by the Group's in house dressage competition, excellent results being achieved at the Regional dressage competition at Hickstead, and three riders qualifying for the National Championships at Hartpury. The Group ran its fifth highly successful Endurance Ride open to riders from RDA groups across the South East, and the carriage driving team ran a Bradbourne RDA Le Trec event open to regional drivers, as well as attended outside carriage driving competitions. The summer holiday period was very busy with camp days.

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

**For the year ended 31 March 2018**

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The year has reflected a number of changes amongst our ponies. At the end of the winter our stalwart of the herd, Duke, passed away aged 26. Our new mare, Disney, presented us with a healthy foal in May so stayed off site until Christmas but is now back re-training to support the RDA driving sessions. Shortly after her return we were offered Minty who had been loaned to cover Disney's driving sessions, and since joining he has proved a huge asset both for our driving and riding participants.

The all-important fundraising initiatives and promotional activities continued throughout the year with talks, conferences and career days, the regular attendance at the Heavy Horse Show, running our eighth Knole ride, all supplemented by generous donations from our ongoing corporate sponsors Valero and White Stuff, plus a range of local groups, businesses and contacts kindly raising funds for Bradbourne RDA Group. The year rounded off with our fifth Golf Day at Wildernesse Golf Club which, despite being scheduled for March with snow on the ground at the start of the week, proved extremely successful.

A number of key personnel changes happened in the year notably with the sad passing of Glenda Lyford, our catering stalwart for so many years, and two trustees including Gilly Roper who has been integral to the Group as a coach, Group Secretary, project manager and virtually any role required for forty years. We welcomed two trustees – Jon Gray as Treasurer and Rebecca Tracy to lead on Fundraising with whose expertise we look to forward to building on the current strong position of the Group.

### **Financial position**

The Statement of Financial Activities shows a net decrease in resources for the year amounting to £12,738 (2017: decrease of £4,418). Our reserves stand at £189,174 (2017: £201,912) at the year end of which £2,775 (2017 £145) are restricted funds.

### **Reserves policy**

The charity aims to maintain unrestricted reserves sufficient to cover one year's expenses, and to raise enough income to cover the current year's expenses. At the balance sheet date the General funds were £78,840 which represents well in excess of one year's fixed expenses albeit only 97% of likely total expenses at normal operational levels.

### **Plans for the Future**

With the return of the Group's carriage driving mare from looking after her foal, and both she and the newest driving pony performing well in training, the Group is focussed on the introduction of the additional carriage driving session in September and re-allocation of riders to maximise the number of participants and reduce the waiting list. Following the success of the Golf Day, the Group will now commence the search for two appropriate riding ponies to succeed the one lost in February and the Group's eldest pony now nearing retirement.

### **Directors and trustees**

All the officers of the company are also trustees of the charity and there are no other trustees.

The directors and trustees who served during the year are listed below:

S J Fenn (Chairman)  
G Roper (Secretary resigned 1 November 2017)  
A L D McKee (Treasurer resigned 1 November 2017 and was appointed Secretary )  
J J Gray (Treasurer appointed 1 November 2017)  
D F Williamson  
S E M Howe  
R Tracy (appointed 23 November 2017)

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **REPORT OF THE DIRECTORS AND TRUSTEES**

**For the year ended 31 March 2018**

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### **Statement of directors' and trustees' responsibilities**

The directors are responsible for preparing financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records sufficient to show and explain the company's transactions and that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By order of the Trustees**



**S J Fenn  
Chairman**

7 Nov 2018

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

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I report to the charity trustees on my examination of the financial statements of Bradbourne Group Riding for the Disabled Association (the charity) for the year ended 31 March 2018, which comprise the Statement of Financial Activities (including Income and Expenditure Account), the Balance Sheet and the related Notes.

**Responsibilities and basis of report**

The charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

I have completed my examination and I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report and in order to enable a proper understanding of the accounts to be reached.



**Samantha Wells FCA CTA**  
**Lindeyer Francis Ferguson Limited**  
North House  
198 High Street  
Tonbridge  
Kent TN9 1BE

Dated: 7 Nov 2018

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2018

INCOME AND EXPENDITURE	Note	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £	Total funds 2017 £
<b>Income from:</b>					
Donations	2	3,402	11,260	14,662	27,093
Charitable activities	3	-	39,133	39,133	40,695
Other trading activities	4	-	22,406	22,406	9,182
Investments	5	-	30	30	81
<b>Total income</b>		<u>3,402</u>	<u>72,829</u>	<u>76,231</u>	<u>77,051</u>
<b>Expenditure on:</b>					
Raising funds	6	-	7,120	7,120	3,991
Charitable activities	7	772	81,077	81,849	77,478
<b>Total expenditure</b>		<u>772</u>	<u>88,197</u>	<u>88,969</u>	<u>81,469</u>
<b>Net income / (expenditure)</b>		2,630	( 15,368)	( 12,738)	( 4,418)
<b>Transfers</b>		-	-	-	-
<b>Net movement in funds</b>		<u>2,630</u>	<u>( 15,368)</u>	<u>( 12,738)</u>	<u>( 4,418)</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		145	201,767	201,912	206,330
<b>Total funds carried forward</b>	13	<u>2,775</u>	<u>186,399</u>	<u>189,174</u>	<u>201,912</u>

All incoming resources and resources expended derive from continuing activities.

**BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION****BALANCE SHEET**

as at 31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	9	87,559	97,972
		<u>87,559</u>	<u>97,972</u>
<b>Current assets</b>			
Stock	10	12,386	12,800
Debtors	11	26,512	27,312
Cash at bank and in hand		64,669	65,071
		<u>103,567</u>	<u>105,183</u>
<b>Creditors: amounts falling due within one year</b>	12	( 1,952)	( 1,243)
<b>Net current assets</b>		<u>101,615</u>	<u>103,940</u>
<b>Total assets less current liabilities</b>		<u>189,174</u>	<u>201,912</u>
<b>Charity funds</b>			
Unrestricted funds		186,399	201,767
Restricted funds		2,775	145
	13	<u>189,174</u>	<u>201,912</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Directors on and signed on the board's behalf by:



**S J Fenn (Chairman)**

7 Nov 2018

Company number: 6334299



# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 March 2018**

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### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows.

#### **1.1 Status**

The Bradbourne Group Riding for the Disabled is a charitable company limited by guarantee incorporated in England and Wales. Its registered address is North House, 198 High Street, Tonbridge, Kent, TN9 1BE.

#### **1.2 Basis of Preparation**

The financial statements have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Bradbourne Group Riding for the Disabled meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

There are no material uncertainties about the charity's ability to continue, and so the going concern basis of accounting has been adopted.

The financial statements are presented in pounds sterling and rounded to the nearest pound.

#### **1.3 Income**

Income is recognised when the charity is entitled to it, it is probable that it will be received and it can be measured reliably. For donations, this is usually on receipt. For legacies, entitlement is the earlier of the company being notified of an impending distribution or the legacy being received.

All monetary donations and gifts are included in the statement of financial activities when receivable. The income is treated as unrestricted income unless the donor has specified the manner in which the donation is to be spent, in which case it is accounted for within restricted funds.

When such receipts remain unmatched at the year end, the charity is considered not to be entitled to the income, and will only become entitled to it on performance of the related activity. Accordingly, these receipts are accounted for as deferred income.

Donations under gift aid together with the associated income tax recoverable are credited as income when the donations are received.

# **BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION**

## **NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 March 2018**

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### **1.3 Income (continued)**

Gifts in kind for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No income is recognised in the financial statements for services donated by volunteers.

Investment income, including any associated income tax recoverable, is recognised when receivable.

### **1.4 Expenditure**

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be measured or estimated reliably. It is allocated between:

Expenditure on raising funds comprising the costs associated with attracting donations.

Charitable expenditure, including direct expenditure and governance costs. Governance costs include those costs incurred by the charity in meeting its constitutional and statutory requirements. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

### **1.5 Fixed Assets**

All expenditure exceeding £250 on fixed assets is capitalised at cost.

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost, less estimated residual value, of tangible fixed assets by equal annual instalments over their estimated useful lives as follows:

Leasehold property	- over the life of the lease (20 years from June 2011)
Plant and machinery	- 25% on the reducing balance
Fixtures and fittings	- 25% on the reducing balance

### **1.6 Stock**

Stock consists of ponies and tack and these are valued at the lower of cost or net realisable value.

### **1.7 Debtors**

Prepayments are recognised at the invoiced cost prepaid.

### **1.8 Creditors**

Creditors are recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. Creditors are recognised at the settlement amount.

### **1.9 Financial instruments**

The charity has financial instruments of a kind that qualify as basic financial instruments. The charity's basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

### 1.10 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets the criteria is allocated to the fund.

2	DONATIONS	2018	2018	2017	2017
		£	£	£	£
		Restricted	Unrestricted	Restricted	Unrestricted
	Sevenoaks Darts League	-	-	-	500
	J Sainsbury's local collecting tins	-	-	-	174
	J Sainsbury's carrier bag donation	-	-	-	1,577
	White Stuff	-	1,597	-	1,554
	Valero Energy Ltd	-	1,827	-	519
	Lions Club of Sevenoaks	-	-	10,000	-
	William Sennocke Lodge	-	1,000	-	-
	In memory of Glenda Lyford	2,275	-	-	-
	Gift Aid recoverable	500	789	-	1,151
	Other gifts & donations of less than £1,000	627	6,047	743	10,875
		<u>3,402</u>	<u>11,260</u>	<u>10,743</u>	<u>16,350</u>
3	INCOME FROM CHARITABLE ACTIVITIES			2018	2017
				£	£
	Rides			37,999	38,787
	Camps			1,134	1,908
				<u>39,133</u>	<u>40,695</u>
4	INCOME FROM OTHER TRADING ACTIVITIES			2018	2017
				£	£
	Fundraising events			20,728	6,863
	Income from sales of goods			1,171	1,980
	Contributions to costs			507	339
				<u>22,406</u>	<u>9,182</u>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

<b>5</b>	<b>INVESTMENT INCOME</b>			<b>2018</b>	<b>2017</b>
				<b>£</b>	<b>£</b>
	Bank deposits			<u>30</u>	<u>81</u>
<b>6</b>	<b>EXPENDITURE ON RAISING FUNDS</b>			<b>2018</b>	<b>2017</b>
				<b>£</b>	<b>£</b>
	Fundraising events			5,062	1,273
	Cost of sales of Christmas cards, sweatshirts etc.			1,013	1,698
	Subscription to Riding for the Disabled			1,045	1,020
				<u>7,120</u>	<u>3,991</u>
<b>7</b>	<b>EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<b>2018</b>	<b>2018</b>	<b>2017</b>	<b>2017</b>
		<b>£</b>	<b>£</b>		<b>£</b>
		<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>
	Riding charges (stabling and livery costs)	-	38,824	-	38,000
	Pony schooling	-	1,026	-	104
	Facilities costs (sand and indoor schools)	-	4,125	-	4,125
	Purchase of new pony	-	1,500	-	3,950
	Change in value of ponies and tack	-	450	-	(3,950)
	Veterinary fees and horse welfare	-	4,894	-	2,510
	Riding camp costs	-	1,901	-	1,894
	Tack and equipment	-	647	1,333	1,377
	Printing, postage, stationery and telephone	-	897	-	796
	Events	-	1,297	100	1,175
	Competition fees, rosettes and trophies	-	970	-	2,005
		<u>-</u>	<u>56,531</u>	<u>1,433</u>	<u>51,986</u>
	Support costs:				
	Premises electricity	-	646	-	308
	Gifts in recognition of service to the charity	772	-	323	-
	Travel expenses	-	687	-	1,060
	Cleaning costs & materials	-	1,376	-	1,570
	Insurance	-	1,206	-	1,396
	Accountancy fees	-	690	-	930
	Depreciation	-	11,026	-	10,302
	Computer running costs	-	66	-	106
	Repairs and maintenance	-	7,443	-	6,489
	Sundry expenses	-	223	-	30
	Training and DBS checks	-	733	-	1,145
	Governance costs:				
	Independent examination	-	450	-	400
		<u>772</u>	<u>24,546</u>	<u>323</u>	<u>23,736</u>
		<u>772</u>	<u>81,077</u>	<u>1,756</u>	<u>75,722</u>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

### 8 STAFF COSTS

There were no remunerated staff during the year (2017: nil). The Charity is grateful to its volunteers and supporters for their time given freely to further the Charity's aims.

None of the trustees were reimbursed for any expenses incurred.

### 9 TANGIBLE ASSETS

	Land & buildings £	Plant & machinery £	Fixtures & fittings £	Total £
<b>Cost</b>				
At 1 April 2017	121,170	39,173	9,132	169,475
Additions	-	613	-	613
At 31 March 2018	<u>121,170</u>	<u>39,786</u>	<u>9,132</u>	<u>170,088</u>
<b>Depreciation</b>				
At 1 April 2017	42,654	21,240	7,609	71,503
Charge for the year	6,059	4,586	381	11,026
At 31 March 2018	<u>48,713</u>	<u>25,826</u>	<u>7,990</u>	<u>82,529</u>
<b>Net book value at 31 March 2018</b>	<u>72,457</u>	<u>13,960</u>	<u>1,142</u>	<u>87,559</u>
<b>Net book value at 31 March 2017</b>	<u>78,516</u>	<u>17,933</u>	<u>1,523</u>	<u>97,972</u>

### 10 STOCK

	2018 £	2017 £
Ponies and tack	12,350	12,800
Donated Goods	36	-
	<u>12,386</u>	<u>12,800</u>

### 11 DEBTORS

	2018 £	2017 £
Trade debtors	-	2,562
Other debtors	3,357	-
Taxation and social security costs	2,530	-
Prepayments	20,625	24,750
	<u>26,512</u>	<u>27,312</u>

### 12 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	852	-
Taxation and social security costs	-	252
Accruals	1,100	991
	<u>1,952</u>	<u>1,243</u>

# BRADBOURNE GROUP RIDING FOR THE DISABLED ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 2018

13 FUNDS	Brought forward £	Income £	Expenditure / transfers £	Carried forward £
<b>Unrestricted funds</b>				
General fund	83,795	72,829	( 77,784)	78,840
Designated funds				
Pony fund	5,000	-	-	5,000
Veterinary fund	10,000	-	-	10,000
Clubhouse maintenance fund	5,000	-	-	5,000
Fixed asset fund	97,972	-	( 10,413)	87,559
	<u>201,767</u>	<u>72,829</u>	<u>( 88,197)</u>	<u>186,399</u>
<b>Restricted funds</b>				
Equipment fund	-	2,775	-	2,775
Other funds	145	627	( 772)	-
	<u>145</u>	<u>3,402</u>	<u>( 772)</u>	<u>2,775</u>
<b>Total funds</b>	<u>201,912</u>	<u>76,231</u>	<u>( 88,969)</u>	<u>189,174</u>

The Pony fund is to provide funds for the purchase of additional and replacement ponies.

The Veterinary fund is to provide for the health and well being of the Group's ponies to ensure that they have the best possible working life.

The Clubhouse maintenance fund is to provide a fund for the ongoing and routine maintenance of the clubhouse and associated facilities.

The Fixed asset fund represents the illiquid funds represented by the Group's tangible fixed assets.

The Equipment fund holds money donated in memory of Glenda Lyford which will be expended next year on various equipment.

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Tangible fixed assets	87,559	-	87,559	97,972
Cash at bank and in hand	61,894	2,775	64,669	65,071
Other net current assets	36,946	-	36,946	38,869
	<u>186,399</u>	<u>2,775</u>	<u>189,174</u>	<u>201,912</u>

## 15 RELATED PARTY TRANSACTIONS

There have been no related party transactions during the period.