

**Registered number: 06333185**  
**England and Wales**

**CLIVE BROOKS MASTER THATCHER LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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COMPANIES HOUSE

**J S Weeks & Co**  
**Accountants**  
**Devizes**

**CLIVE BROOKS MASTER THATCHER LIMITED**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

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**CLIVE BROOKS MASTER THATCHER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

<b>Director</b>	Mr C Brooks
<b>Secretary</b>	Miss A M Nicholls
<b>Registered office</b>	41 St Johns Street Devizes Wiltshire SN10 1BL
<b>Registered number</b>	06333185 England and Wales
<b>Accountants</b>	J S Weeks & Co 41 St John's Street Devizes Wiltshire SN10 1BL

**CLIVE BROOKS MASTER THATCHER LIMITED**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

The director presents his annual report and the financial statements for the year ended 28 February 2010

**Principal activity**

The principal activity of the company is thatching

**Director**

The director in office during the year was as follows


Mr C Brooks

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the board on 28 October 2010 and signed on its behalf by

Mr C Brooks  
Director



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED  
FINANCIAL STATEMENTS OF CLIVE BROOKS MASTER THATCHER LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

You have acknowledged on the balance sheet that for the year ended 28 February 2010 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



J S Weeks & Co  
41 St John's Street  
Devizes  
Wiltshire  
SN10 1BL

28 October 2010

## CLIVE BROOKS MASTER THATCHER LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2010

	Notes	2010 £	2009 £
<b>Turnover</b>	2	80,228	126,511
Cost of sales		(42,978)	(76,480)
<b>Gross profit</b>		37,250	50,031
Administration expenses		(31,945)	(38,568)
Other operating income		75	100
<b>Operating profit</b>	3	5,380	11,563
Interest receivable		-	11
Interest payable		(2,848)	(2,892)
<b>Profit on ordinary activities before taxation</b>		2,532	8,682
Tax on profit on ordinary activities		(1,329)	(2,675)
<b>Profit on ordinary activities after taxation</b>		1,203	6,007
Retained (loss)/profit brought forward		(476)	517
Profit for the financial year after taxation		1,203	6,007
Equity dividends paid		727 (700)	6,524 (7,000)
<b>Retained profit/(loss) carried forward</b>		27	(476)

The notes on pages 7 to 12 form an integral part of the financial statements.

## CLIVE BROOKS MASTER THATCHER LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	5	22,500	25,500
Tangible assets	6	5,180	6,910
		<u>27,680</u>	<u>32,410</u>
<b>Current assets</b>			
Stock		5,272	250
Debtors	7	9,529	11,092
Cash at bank and in hand		488	488
		<u>15,289</u>	<u>11,830</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(42,842)</u>	<u>(43,683)</u>
<b>Net current (liabilities)</b>		<u>(27,553)</u>	<u>(31,853)</u>
<b>Total assets less current liabilities</b>		<u>127</u>	<u>557</u>
<b>Creditors: amounts falling due after more than one year</b>	9	<u>-</u>	<u>(933)</u>
<b>Net assets/(liabilities)</b>		<u><u>127</u></u>	<u><u>(376)</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Profit and loss account		27	(476)
<b>Total shareholders' funds</b>		<u><u>127</u></u>	<u><u>(376)</u></u>

The director's statement, as required by the Companies Act 2006, is shown on the following page

**CLIVE BROOKS MASTER THATCHER LIMITED****BALANCE SHEET****AS AT 28 FEBRUARY 2010**

continued

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is entitled to exemption under section 477 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 28 February 2010 audited

No notice has been deposited under section 476 of that Act requiring the accounts of the company for that financial year to be audited

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for that year in accordance with the requirements of sections 394 and 395 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as these are applicable to the company

The financial statements were approved by the board on 28 October 2010 and signed on its behalf by

Mr C Brooks  
Director



Clive Brooks Master Thatcher Limited  
Registered number 06333185 England & Wales

**The notes on pages 7 to 12 form an integral part of the financial statements.**



**CLIVE BROOKS MASTER THATCHER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded as the consideration due, excluding value added tax. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received in advance of services provided, the amounts are recorded as deferred income and included in creditors due within one year.

**1.3. Intangible fixed assets and amortisation**

Amortisation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life, as follows:

Goodwill - 10 years straight line

**1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life, as follows:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

**1.5. Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

**1.6. Cash flow**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008) on the grounds that it qualifies as a small company under the Companies Act 2006.

**2. Turnover**

The total turnover of the company for the year has been derived from the principal activity wholly undertaken within the UK.

**CLIVE BROOKS MASTER THATCHER LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 28 FEBRUARY 2010**

continued

**3. Operating profit**

The operating profit is stated after charging

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Amortisation of intangible fixed assets	3,000	3,000
Depreciation of tangible fixed assets	1,730	2,310
	<u>          </u>	<u>          </u>

**4. Director's remuneration**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Aggregate remuneration	5,692	5,256
	<u>          </u>	<u>          </u>

**CLIVE BROOKS MASTER THATCHER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

continued

**5. Intangible fixed assets**

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 March 2009 and at 28 February 2010	<u>30,000</u>	<u>30,000</u>
<b>Amortisation</b>		
As at 1 March 2009	4,500	4,500
Charge for the year	<u>3,000</u>	<u>3,000</u>
As at 28 February 2010	<u>7,500</u>	<u>7,500</u>
<b>Net book value</b>		
As at 28 February 2010	<u><u>22,500</u></u>	<u><u>22,500</u></u>
As at 28 February 2009	<u><u>25,500</u></u>	<u><u>25,500</u></u>

The company acquired the trade and assets of an unincorporated business on 1 September 2007 which gave rise to purchased goodwill of £30,000. This is being amortised on a straight line basis over its expected useful economic life of 10 years. In the opinion of the director, this period represents a reasonable and prudent estimate of the time during which the company will derive economic benefit from the goodwill acquired.

**CLIVE BROOKS MASTER THATCHER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

continued

**6. Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 March 2009 and at 28 February 2010	13,510	9,385	22,895
<b>Depreciation</b>			
As at 1 March 2009	11,780	4,205	15,985
Charge for the year	435	1,295	1,730
As at 28 February 2010	12,215	5,500	17,715
<b>Net book value</b>			
As at 28 February 2010	1,295	3,885	5,180
As at 28 February 2009	1,730	5,180	6,910

**7. Debtors**

	<b>2010 £</b>	<b>2009 £</b>
Trade debtors	1,006	8,818
Other debtors	7,793	-
Prepayments	730	2,274
	<u>9,529</u>	<u>11,092</u>

**CLIVE BROOKS MASTER THATCHER LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2010**

continued

**8. Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	21,611	22,642
Trade creditors	10,100	13,361
Corporation tax	4,004	2,675
Other taxation and social security	5,752	3,330
Other creditors	-	397
Accruals and deferred income	1,375	1,278
	<u>42,842</u>	<u>43,683</u>

**9. Creditors: amounts falling due after more than one year**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>-</u>	<u>933</u>

The bank loan, the aggregate value of which amounts to £1,166 (2009 - £3,733) is repayable by monthly instalments. Interest is charged on this loan at a rate of 9.6% pa. The loan is secured by personal guarantee from the director.

**10. Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**CLIVE BROOKS MASTER THATCHER LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 28 FEBRUARY 2010**

continued

**11. Related party transactions****Advances to the director**

During the year the company made advances totalling £26,561 to Mr C Brooks (2009 - £17,276) Amounts totalling £9,097 (2009 - £9,494) were repaid by being offset against monies introduced, expenses reclaimed, directors remuneration and dividends due No interest was charged on these amounts

**Director's loan**

Included within (other debtors)/other creditors is the following loan balance owed (from)/to the director

	2010 £	2009 £
Mr C Brooks	(7,793)	397

This loan is repayable at an unspecified future date No interest is currently being charged

**Transactions with the director**

Dividends paid during the year include £700 (2009 - £7,000) to Mr C Brooks in his capacity as a shareholder

**Controlling party**

During the two years ending 28 February 2010, Mr C Brooks, director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital