

Registered Number 06333163

DAVE THE PAINTER LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	5,500	6,000
Tangible assets	3	3,805	5,074
		<u>9,305</u>	<u>11,074</u>
Current assets			
Debtors		6,736	58
Cash at bank and in hand		37,875	28,878
		<u>44,611</u>	<u>28,936</u>
Net current assets (liabilities)		<u>44,611</u>	<u>28,936</u>
Total assets less current liabilities		<u>53,916</u>	<u>40,010</u>
Creditors: amounts falling due after more than one year		(53,551)	(39,965)
Total net assets (liabilities)		<u><u>365</u></u>	<u><u>45</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		364	44
Shareholders' funds		<u><u>365</u></u>	<u><u>45</u></u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2017

And signed on their behalf by:

David Hatton, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:-

Plant and machinery - 25% reducing balance basis

Equipment - 25% reducing balance basis

Motor vehicles - 25% reducing balance basis

Intangible assets amortisation policy

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Other accounting policies

Pension costs:

The company makes payments into the director's personal pension scheme.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>10,000</u>
Amortisation	
At 1 September 2015	4,000
Charge for the year	500
On disposals	-
At 31 August 2016	<u>4,500</u>

Net book values

At 31 August 2016	<u>5,500</u>
At 31 August 2015	<u>6,000</u>

3 Tangible fixed assets

£

Cost

At 1 September 2015	17,270
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>17,270</u>

Depreciation

At 1 September 2015	12,196
Charge for the year	1,269
On disposals	-
At 31 August 2016	<u>13,465</u>

Net book values

At 31 August 2016	<u>3,805</u>
At 31 August 2015	<u>5,074</u>

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