

REGISTERED NUMBER: 06332919 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

**STEELWORKS DANCE & PERFORMING ARTS
STUDIOS LIMITED**

**STEELWORKS DANCE & PERFORMING ARTS
STUDIOS LIMITED (REGISTERED NUMBER: 06332919)**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**STEELWORKS DANCE & PERFORMING ARTS
STUDIOS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2018**

DIRECTORS:

Mrs M Whitfield
P Steel

REGISTERED OFFICE:

Steelworks
Masterson Street
Fenton
Stoke on Trent
Staffordshire
ST4 3QA

REGISTERED NUMBER:

06332919 (England and Wales)

ACCOUNTANTS:

The Davison Partnership
Reliance House
Moorland Road
Burslem
Stoke on Trent
ST6 1DP

**STEELWORKS DANCE & PERFORMING ARTS
STUDIOS LIMITED (REGISTERED NUMBER: 06332919)**

**BALANCE SHEET
31 AUGUST 2018**

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Tangible assets	4		9,106		9,310
CURRENT ASSETS					
Debtors	5	44,720		38,400	
Cash at bank		<u>2,384</u>		<u>5,158</u>	
		47,104		43,558	
CREDITORS					
Amounts falling due within one year	6	<u>8,046</u>		<u>8,380</u>	
NET CURRENT ASSETS			<u>39,058</u>		<u>35,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,164		44,488
PROVISIONS FOR LIABILITIES			<u>380</u>		<u>404</u>
NET ASSETS			<u>47,784</u>		<u>44,084</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>47,782</u>		<u>44,082</u>
SHAREHOLDERS' FUNDS			<u>47,784</u>		<u>44,084</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**STEELWORKS DANCE & PERFORMING ARTS
STUDIOS LIMITED (REGISTERED NUMBER: 06332919)**

**BALANCE SHEET - continued
31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 April 2019 and were signed on its behalf by:

Mrs M Whitfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

1. STATUTORY INFORMATION

Steelworks Dance & Performing Arts Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Show equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**STEELWORKS DANCE & PERFORMING ARTS
STUDIOS LIMITED (REGISTERED NUMBER: 06332919)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Show equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 September 2017	6,454	50	5,336	701	12,541
Additions	-	-	102	-	102
At 31 August 2018	<u>6,454</u>	<u>50</u>	<u>5,438</u>	<u>701</u>	<u>12,643</u>
DEPRECIATION					
At 1 September 2017	-	26	2,601	604	3,231
Charge for year	-	3	284	19	306
At 31 August 2018	<u>-</u>	<u>29</u>	<u>2,885</u>	<u>623</u>	<u>3,537</u>
NET BOOK VALUE					
At 31 August 2018	<u>6,454</u>	<u>21</u>	<u>2,553</u>	<u>78</u>	<u>9,106</u>
At 31 August 2017	<u>6,454</u>	<u>24</u>	<u>2,735</u>	<u>97</u>	<u>9,310</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Other debtors	<u>44,720</u>	<u>38,400</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Other loans	998	998
Trade creditors	23	-
Tax	2,500	3,704
Directors' current accounts	3,319	2,472
Accrued expenses	<u>1,206</u>	<u>1,206</u>
	<u>8,046</u>	<u>8,380</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of P.R. Steel and M.Steel, the directors of the company, who between them own the whole if the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.