

**Registered Number 06332657**

**ABODE HOME INSPECTIONS LTD**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,371	1,379
		<u>1,371</u>	<u>1,379</u>
<b>Current assets</b>			
Stocks		360	256
Debtors		563	388
Cash at bank and in hand		329	913
		<u>1,252</u>	<u>1,557</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,337)</u>	<u>(6,896)</u>
<b>Net current assets (liabilities)</b>		<u>(6,085)</u>	<u>(5,339)</u>
<b>Total assets less current liabilities</b>		<u>(4,714)</u>	<u>(3,960)</u>
<b>Total net assets (liabilities)</b>		<u>(4,714)</u>	<u>(3,960)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(4,716)	(3,962)
<b>Shareholders' funds</b>		<u>(4,714)</u>	<u>(3,960)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2017

And signed on their behalf by:

**Mr P Moyse, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate  
 Plant and machinery 20% reducing balance  
 Fixtures and fittings 20% reducing balance  
 Office equipment 20% reducing balance

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	3,214
Additions	335
Disposals	-

Revaluations	-
Transfers	-
At 31 August 2016	<u>3,549</u>
<b>Depreciation</b>	
At 1 September 2015	1,835
Charge for the year	343
On disposals	-
At 31 August 2016	<u>2,178</u>
<b>Net book values</b>	
At 31 August 2016	<u>1,371</u>
At 31 August 2015	<u>1,379</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

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