

**Registered Number 06332657**

**ABODE HOME INSPECTIONS LTD**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	802	919
		<u>802</u>	<u>919</u>
<b>Current assets</b>			
Stocks		220	252
Debtors		81	125
Cash at bank and in hand		355	916
		<u>656</u>	<u>1,293</u>
<b>Net current assets (liabilities)</b>		<u>656</u>	<u>1,293</u>
<b>Total assets less current liabilities</b>		<u>1,458</u>	<u>2,212</u>
<b>Creditors: amounts falling due after more than one year</b>		(14,686)	(15,400)
<b>Total net assets (liabilities)</b>		<u>(13,228)</u>	<u>(13,188)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(13,230)	(13,190)
<b>Shareholders' funds</b>		<u>(13,228)</u>	<u>(13,188)</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 May 2013

And signed on their behalf by:  
**Mr P Moyse, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

**Other accounting policies****Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	1,832
Additions	84
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>1,916</u>
<b>Depreciation</b>	
At 1 September 2011	913
Charge for the year	201
On disposals	-
At 31 August 2012	<u>1,114</u>
<b>Net book values</b>	

At 31 August 2012	<u>802</u>
At 31 August 2011	<u>919</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
2 Ordinary shares of £1 each	2	2

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