

REGISTERED NUMBER: 06332638 (England and Wales)

AC EDUCATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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for the Year Ended 31 March 2016**

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AC EDUCATION LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTORS:

E G Horn-Smith
T M Horn-Smith
T J Matthews
G A Williams
J A Zimmel

REGISTERED OFFICE:

Unit 15
Handley Page Way
Colney Street
St. Albans
Hertfordshire
AL2 2DQ

REGISTERED NUMBER:

06332638 (England and Wales)

ACCOUNTANTS:

Miller & Co
Chartered Accountants
2 Victoria Road
Harpenden
Hertfordshire
AL5 4EA

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		20,913		9,517
Tangible assets	3		<u>545</u>		<u>-</u>
			21,458		9,517
CURRENT ASSETS					
Debtors		263,981		366,873	
Cash at bank and in hand		<u>36,057</u>		<u>21,569</u>	
		300,038		388,442	
CREDITORS					
Amounts falling due within one year		<u>130,068</u>		<u>226,633</u>	
NET CURRENT ASSETS			<u>169,970</u>		<u>161,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>191,428</u>		<u>171,326</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>191,426</u>		<u>171,324</u>
SHAREHOLDERS' FUNDS			<u>191,428</u>		<u>171,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

G A Williams - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Course material development

Expenditure incurred in relation to developing new course materials since 1 September 2014 is stated at cost less amortisation. Amortisation is provided at rates calculated to write off the cost of each asset over its expected useful life. The amortisation period for course material assets is 3 years.

Computer software

Computer software comprises computer software purchased from third parties. Computer software licences are capitalised on the basis of the costs incurred to acquire and bring into use the specific software. Costs that are directly associated with the production of identifiable and unique software products controlled by the company, and are probable of producing future economic benefits are recognised as intangible assets. The amortisation period for computer software assets is 3 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	10,825
Additions	18,082
At 31 March 2016	28,907
AMORTISATION	
At 1 April 2015	1,308
Amortisation for year	6,686
At 31 March 2016	7,994
NET BOOK VALUE	
At 31 March 2016	20,913
At 31 March 2015	9,517

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>636</u>
At 31 March 2016	<u>636</u>
DEPRECIATION	
Charge for year	<u>91</u>
At 31 March 2016	<u>91</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>545</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

5. ULTIMATE PARENT COMPANY

AC Education (Holdings) Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.