

ABMS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

for the year ended

5th APRIL 2010

Company No. 06332164

WEDNESDAY



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29/09/2010

476

COMPANIES HOUSE

ABMS LIMITED

Directors	A F Bray
Secretary	ABTEC Limited
Registered office	31 Oxted Green Milford Surrey GU8 5DD
Accountants	Andrew D Bagley 2 Crabtree Gardens Headley Hants GU35 8LN

BALANCE SHEET at 5th April 2010

	Notes	2010 £	2009 £
TANGIBLE FIXED ASSETS	2	<u>1,382</u>	<u>1,160</u>
CURRENT ASSETS			
Debtors		1,331	3,229
Bank balances & cash		<u>23,004</u>	<u>27,146</u>
		24,335	30,375
CREDITORS Amounts falling due within one year	3	<u>(17,360)</u>	<u>(17,799)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,975</u>	<u>12,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,357	13,736
CREDITORS Amounts falling due after more than one year		<u>(290)</u>	<u>(244)</u>
NET ASSETS		<u>8,067</u>	<u>13,492</u>
Financed by			
CAPITAL & RESERVES			
Called up share capital	4	1	1
Profit & loss account		<u>8,066</u>	<u>13,491</u>
SHAREHOLDERS' FUNDS		<u>8,067</u>	<u>13,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 27th September 2010


A F Bray

Director

ABMS LIMITED**NOTES TO THE FINANCIAL STATEMENTS for the year ended 5th April 2010****1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life, as follows

Office equipment - 33 3% on cost

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Turnover

Turnover represents the net invoiced fees, excluding value added tax

2 TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 6th April 2009	1,348
Additions	848
Disposals	0
At 5th April 2010	<u>2,196</u>
Depreciation	
At 6th April 2009	188
Provided for the year	626
Eliminated on disposals	0
At 5th April 2010	<u>814</u>
Net Book Value	
At 5th April 2010	<u>1,382</u>
At 5th April 2009	<u>1,160</u>

3 CREDITORS Amounts falling due within one year

	2010 £	2009 £
Taxes & social security	3,770	8,720
Accruals	400	500
Other creditors	3,001	1,299
Corporation tax	10,189	7,280
	<u>17,360</u>	<u>17,799</u>

4 CALLED UP SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	2010 £	2009 £	2010 £	2009 £
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

5 CONTROLLING PARTY

The company was controlled, throughout the year under review, by the director A F Bray This is by virtue of the fact that he owns 100% of the issued share capital of the company