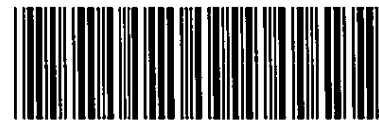


LONGSTAFF INVESTMENTS LIMITED

Abbreviated Accounts

For the Year Ended 31 March 2010

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COMPANIES HOUSE

WHITING AND PARTNERS LIMITED

Chartered Accountants & Business Advisers

108 High Street

Ramsey

Huntingdon

Cambs

PE26 1BS

LONGSTAFF INVESTMENTS LIMITED

Abbreviated Accounts

Year Ended 31 March 2010

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LONGSTAFF INVESTMENTS LIMITED

Abbreviated Balance Sheet

31 March 2010

	Note	2010 £	2009 £
Fixed Assets			
Investments	2	219,321	251,069
Current Assets			
Cash at bank and in hand		13,014	17,778
Creditors: Amounts Falling due Within One Year		<u>2,395</u>	<u>1,984</u>
Net Current Assets		<u>10,619</u>	<u>15,794</u>
Total Assets Less Current Liabilities		<u>229,940</u>	<u>266,863</u>
Capital and Reserves			
Called-up equity share capital	3	250,000	250,000
Profit and loss account		<u>(20,060)</u>	<u>16,863</u>
Shareholders' Funds		<u>229,940</u>	<u>266,863</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

LONGSTAFF INVESTMENTS LIMITED

Abbreviated Balance Sheet *(continued)*

31 March 2010


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on


13 10 10
Mr P D Theakston
Director

Company Registration Number 06331765

The notes on pages 3 to 4 form part of these abbreviated accounts

LONGSTAFF INVESTMENTS LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

LONGSTAFF INVESTMENTS LIMITED

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

1. Accounting Policies *(continued)*

2. Fixed Assets

The company's business is the buying and selling of stock market investments. At 31 March 2010 the market valuation of investments held at that date was £165,878 (2009 £109,428)

3. Share Capital

Authorised share capital:

	2010 £	2009 £
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>