Registered Number 06331732

JALICO LIMITED

Abbreviated Accounts

31 July 2011

JALICO LIMITED **Registered Number 06331732**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		12,244		13,426
Total fixed assets			12,244		13,426
Current assets					
Debtors		7,689		15,523	
Cash at bank and in hand		10,045		634	
Total current assets		17,734		16,157	
Creditors: amounts falling due within one year		(23,408)		(23,048)	
Net current assets			(5,674)		(6,891)
Total assets less current liabilities			6,570		6,535
Total net Assets (liabilities)			6,570		6,535
Capital and reserves					
Called up share capital			1		1
Profit and loss account			6,569		6,534
Shareholders funds			6,570		6,535

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 April 2012

And signed on their behalf by:
L Lowrie, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 July 2010	23,473
additions	2,351
disposals	
revaluations	
transfers	
At 31 July 2011	25,824
Depreciation	
At 31 July 2010	10,047
Charge for year	3,533
on disposals	
At 31 July 2011	13,580
Net Book Value	
At 31 July 2010	13,426
At 31 July 2011	12,244

3 **Transactions with directors**

Included in other creditors is a directors loan account balance of £1,189 (2010: £3,031)