

**Registered Number 06331331**

**Abbey Home Brew Limited**

**Abbreviated Accounts**

**31 July 2011**

Abbey Home Brew Limited

Registered Number 06331331

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>	2		
Intangible		25,350	29,575
Tangible		1,224	1,791
		<u>26,574</u>	<u>31,366</u>
<b>Current assets</b>			
Stocks		18,565	18,058
Cash at bank and in hand		31,088	33,900
Total current assets		<u>49,653</u>	<u>51,958</u>
<b>Creditors: amounts falling due within one year</b>		(35,903)	(38,149)
<b>Net current assets (liabilities)</b>		13,750	13,809
<b>Total assets less current liabilities</b>		<u>40,324</u>	<u>45,175</u>
<b>Provisions for liabilities</b>		(253)	(218)
<b>Total net assets (liabilities)</b>		<u>40,071</u>	<u>44,957</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		40,069	44,955
<b>Shareholders funds</b>		<u>40,071</u>	<u>44,957</u>

- 
- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

**I.D. Roe, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2011

1 **Accounting policies**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-20 years straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery                      10% straight line basis

2 **Fixed Assets**

	<b>Intangible Assets</b>	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 August 2010	42,250	3,131	45,381
At 31 July 2011	<u>42,250</u>	<u>3,131</u>	<u>45,381</u>

**Depreciation**

At 01 August 2010	12,675	1,340	14,015
Charge for year	<u>4,225</u>	<u>567</u>	<u>4,792</u>
At 31 July 2011	<u>16,900</u>	<u>1,907</u>	<u>18,807</u>
<b>Net Book Value</b>			
At 31 July 2011	25,350	1,224	26,574
At 31 July 2010	<u>29,575</u>	<u>1,791</u>	<u>31,366</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2