

REGISTERED NUMBER: 06329688 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2009

for

Citadel Trustees Ltd

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Citadel Trustees Ltd

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for the Year Ended 31 March 2009**

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Citadel Trustees Ltd

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS:

V M Wilkinson
P F Smythe
J E Pope
C Allan
R Gonzalez-Pan
A Rickard

SECRETARY:

A Rickard

REGISTERED OFFICE:

5 Priory Court
Tuscam Way
Camberley
Surrey
GU15 3YX

REGISTERED NUMBER:

06329688 (England and Wales)

AUDITORS:

Atria Associates Limited
Chartered Certified Accountants
Registered Auditors
Westmead House
123 Westmead Road
Sutton
Surrey
SM1 4JH

**Report of the Independent Auditors to
Citadel Trustees Ltd
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Citadel Trustees Ltd for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



P N Scholes

for and on behalf of:

Atria Associates Limited
Chartered Certified Accountants
Registered Auditors
Westmead House
123 Westmead Road
Sutton
Surrey
SM1 4JH

Date: 24 July 2009

Citadel Trustees Ltd

**Abbreviated Balance Sheet
31 March 2009**

| | 2009 £ | 2008 £ |
|--|---------------|---------------|
| CURRENT ASSETS | | |
| Debtors | 23,809 | 15,419 |
| Cash in hand | <u>32,473</u> | <u>58,326</u> |
| | 56,282 | 73,745 |
| CREDITORS | | |
| Amounts falling due within one year | <u>32,374</u> | <u>65,564</u> |
| NET CURRENT ASSETS | <u>23,908</u> | <u>8,181</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | <u>23,908</u> | <u>8,181</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 10,000 | 2 |
| Profit and loss account | <u>13,908</u> | <u>8,179</u> |
| SHAREHOLDERS' FUNDS | <u>23,908</u> | <u>8,181</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2009 and were signed on its behalf by

.....
P F Smyth, Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of work done, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **CALLED UP SHARE CAPITAL**

Authorised:

| Number | Class. | Nominal value: | 2009 £ | 2008 £ |
|---------|----------|-------------------|----------------|----------------|
| 100,000 | Ordinary | £1 | <u>100,000</u> | <u>100,000</u> |

Allotted, issued and fully paid:

| Number: | Class | Nominal value: | 2009 £ | 2008 £ |
|----------------------|----------|-------------------|---------------|-----------|
| 10,000 (2008 - 2) | Ordinary | £1 | <u>10,000</u> | <u>2</u> |

9,998 Ordinary shares of £1 were issued during the year for cash of £9,998.

3. **ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Hutchinson & Co. Trust Company Limited, registered in England and Wales.