

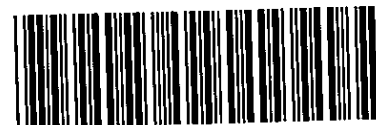
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



\*A6CDLJ16\*

A23

08/08/2017

#164

COMPANIES HOUSE

### 1 Company details

Company number 0 6 3 2 9 3 7 6

Company name in full Jamies Roofing and Property Services Limited

→ Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew

Surname Little

### 3 Liquidator's address

Building name/number Wynyard Park House

Street Wynyard Avenue

Post town Wynyard

County/Region

Postcode T S 2 2 5 T B

Country

### 4 Liquidator's name ①

Full forename(s) Kerry

Surname Pearson

① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Wynyard Park House

Street Wynyard Avenue

Post town Wynyard

County/Region

Postcode T S 2 2 5 T B

Country

② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 6
To date	<sup>d</sup> 2	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7

**7** Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X  X

Signature date

<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrew Little**

Company name **Baldwins Restructuring and Insolvency Limited**

Address **Wynyard Park House**

**Wynyard Avenue**

Post town **Wynyard**

County/Region

Postcode **T S 2 2 5 T B**

Country

DX

Telephone **01642 221 331**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**Do not send this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

# **Joint Liquidators' Annual Progress Report to Creditors & Members**

**Jamies Roofing and Property Services Limited  
- In Liquidation**

**For the period to 27 July 2017**

# **JAMIES ROOFING AND PROPERTY SERVICES LIMITED - IN LIQUIDATION**

## **CONTENTS**

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors
- 4** Joint Liquidators' Remuneration
- 5** Creditors' Rights
- 6** Next Report

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 28 July 2016 to 27 July 2017
- B** Additional information in relation to Joint Liquidators' Fees, Expenses & Disbursements

## **JAMIES ROOFING AND PROPERTY SERVICES LIMITED - IN LIQUIDATION**

### **1 Introduction and Statutory Information**

- 1.1 I, Andrew Little, together with my fellow insolvency practitioner Peter William Gray, of Baldwins Restructuring and Insolvency Limited, Wynyard Park House, Wynyard Avenue, Wynyard, TS22 5TB, were appointed as Joint Liquidators of Jamies Roofing and Property Services Limited (the Company) on 28 July 2016.
- 1.2 Kerry Pearson of Baldwins Restructuring & Insolvency replaced Peter William Gray on 23 June 2017 following an order made in the High Court of Justice Chancery Division, Newcastle Upon Tyne District Registry.
- 1.3 This progress report covers the period from 28 July 2016 to 27 July 2017 (the Period) and should be read in conjunction with any previous reports which have been issued.
- 1.4 The principal trading address of the Company was Glenburn, The Moorlands, Sherburn Road, Durham, DH1 2JW.
- 1.5 The registered office of the Company has been changed to Wynyard Park House, Wynyard Avenue, TS22 5TB and its registered number is 06329376.

### **2 Progress of the Liquidation**

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix A is my Receipts and Payments Account for the Period.
- 2.3 During this period the Joint Liquidators submitted appointment paperwork to Companies House and circulated the director's report to the members and creditors. The Joint Liquidators appointment was also advertised in the London Gazette. Correspondence was issued to Barclays Bank to request closure of the account and payment of the balance of funds held. Investigations into the Company's affairs and dealings were undertaken as is required by statute and file reviews were completed. The Joint Liquidators maintained an up to date account of receipts and payments throughout the period and dealt with creditor enquiries as and when they were received.

#### ***Administration (Including statutory compliance & reporting)***

- 2.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about this work are included within the fee information which accompanies this progress report.
- 2.5 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 2.6 As noted in my fee information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

#### **Realisation of Assets**

##### **Cash at Bank**

- 2.7 The directors estimated statement of affairs indicated that the Company had Cash at Bank in the sum of £10,000. Following appointment the Joint Liquidators wrote to Barclays Bank Plc to request the surplus of funds. The sum of £9,162.86 has been received.

## **JAMIES ROOFING AND PROPERTY SERVICES LIMITED - IN LIQUIDATION**

### **Bank Interest**

- 2.8 The sum of £2.68 was received by way of Bank Interest in the period, HM Revenue & Customs were notified on the annual corporation tax return submission.

### ***Creditors (claims and distributions)***

- 2.9 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. The Liquidators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.10 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.11 The above work will not necessarily bring any financial benefit to creditors generally, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 2.12 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 12 unsecured creditor claims in this case with a value per the director's statement of affairs of £222,474.
  - There are no secured creditors in this case.
  - There have been no claims from employees in relation to arrears of wages and holiday pay.

### ***Investigations***

- 2.13 Some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 2.14 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 2.15 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

### ***Matters still to be dealt with***

- 2.16 There are no further matters remaining to be dealt with and the Joint Liquidators will be looking to conclude the liquidation over the course of the next six months.

## JAMIES ROOFING AND PROPERTY SERVICES LIMITED - IN LIQUIDATION

### ***Connected Party Transactions***

- 2.17 As detailed in the directors estimated statement of affairs, the last accounts prepared for the period ended 31 July 2014 indicated that the Company had Plant and Machinery and Motor Vehicles which the director purchased prior to the Joint Liquidators appointment. The sale proceeds were included in the cash at bank figure represented the payment.

### **3 Creditors**

#### ***Unsecured Creditors***

- 3.2 I have received claims totalling £36,414.86 from 3 creditors. I have yet to receive claims from 9 creditors whose debts total £199,220.44 as per the Company's statement of affairs.
- 3.3 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.
- 3.4 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

### **4 Joint Liquidators' Remuneration**

- 4.1 I have yet to have my remuneration approved by the creditors. I have issued a separate report along with this correspondence being my request for fee approval. A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.baldwinsaccountants.co.uk/what-we-offer/by-service/download>.
- 4.2 Attached as Appendix B is additional information in relation to the Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

### **5 Creditors' Rights**

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

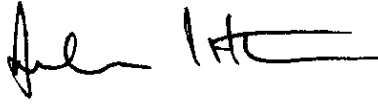
### **6 Next Report**

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0191 411 2468 or by email at [michelle.fegan@baldwinandco.co.uk](mailto:michelle.fegan@baldwinandco.co.uk).



**JAMIES ROOFING AND PROPERTY SERVICES LIMITED - IN LIQUIDATION**

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Little', followed by a horizontal line.

**Andrew Little**  
Joint Liquidator

**Jamies Roofing and Property Services Limited**  
**(In Liquidation)**  
**Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 28/07/2016 To 27/07/2017 £	From 28/07/2016 To 27/07/2017 £
ASSET REALISATIONS		
Cash at Bank at appointment	9,162.86	9,162.86
Bank Interest Gross	2.68	2.68
	9,165.54	9,165.54
COST OF REALISATIONS		
Preparation of Statement of Affairs	4,000.00	4,000.00
Statutory Advertising	70.00	70.00
	(4,070.00)	(4,070.00)
	5,095.54	5,095.54
REPRESENTED BY		
Vat Receivable		814.00
Nat West Estate Account		4,281.54
		5,095.54

Note:

## Additional Information in Relation to the Joint Liquidators' Fees, Expenses &amp; Disbursements

**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

**2 Joint Liquidators' Expenses & Disbursements*****Current position of Joint Liquidators' expenses***

- 2.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Category 1 Disbursements	Category 2 Disbursements	Total
Statutory advertising	70	140	210
Specific penalty bond	0	24	24

- 2.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 2.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidators' fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.