

**Centre for Homeopathic Education (UK)  
Limited**

**Unaudited Financial Statements**

**for the Year Ended 31st December 2021**

**Centre for Homeopathic Education (UK)  
Limited (Registered number: 06328910)**

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for the Year Ended 31st December 2021**

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**Centre for Homeopathic Education (UK)  
Limited**

**Company Information  
for the Year Ended 31st December 2021**

**Directors:** Mr S M Bahl  
Mr M A Fernandez

**Registered office:** 4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

**Registered number:** 06328910 (England and Wales)

**Accountants:** Wilson Stevens  
Accountants  
4th Floor  
100 Fenchurch Street  
London  
EC3M 5JD

**Centre for Homeopathic Education (UK)  
Limited (Registered number: 06328910)**

**Statement of Financial Position  
31st December 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		161,203		199,240
Tangible assets	5		<u>21,888</u>		<u>10,227</u>
			183,091		209,467
<b>Current assets</b>					
Debtors	6	88,795		325,726	
Cash at bank and in hand		<u>451,681</u>		<u>574,162</u>	
		540,476		899,888	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>456,011</u>		<u>924,435</u>	
<b>Net current assets/(liabilities)</b>			<u>84,465</u>		<u>(24,547)</u>
<b>Total assets less current liabilities</b>			<u>267,556</u>		<u>184,920</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		(34,823)		(44,167)
<b>Provisions for liabilities</b>			<u>(4,159)</u>		<u>(1,943)</u>
<b>Net assets</b>			<u>228,574</u>		<u>138,810</u>
<b>Reserves</b>					
Retained earnings			<u>228,574</u>		<u>138,810</u>
			<u>228,574</u>		<u>138,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Centre for Homeopathic Education (UK)  
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**Statement of Financial Position - continued  
31st December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th September 2022 and were signed on its behalf by:

Mr M A Fernandez - Director

The notes form part of these financial statements

**Centre for Homeopathic Education (UK)  
Limited (Registered number: 06328910)**

**Notes to the Financial Statements  
for the Year Ended 31st December 2021**

**1. Statutory information**

Centre for Homeopathic Education (UK) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Recorded lectures are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% reducing balance
Website	- straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Centre for Homeopathic Education (UK)  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**3. Employees and directors**

The average number of employees during the year was 2 (2020 - 1) .

**4. Intangible fixed assets**

	Goodwill £	Recorded lectures £	Totals £
<b>Cost</b>			
At 1st January 2021	359,000	108,591	467,591
Additions	-	2,040	2,040
At 31st December 2021	<u>359,000</u>	<u>110,631</u>	<u>469,631</u>
<b>Amortisation</b>			
At 1st January 2021	239,333	29,018	268,351
Amortisation for year	17,950	22,127	40,077
At 31st December 2021	<u>257,283</u>	<u>51,145</u>	<u>308,428</u>
<b>Net book value</b>			
At 31st December 2021	<u>101,717</u>	<u>59,486</u>	<u>161,203</u>
At 31st December 2020	<u>119,667</u>	<u>79,573</u>	<u>199,240</u>

**5. Tangible fixed assets**

	Fixtures and fittings £	Website £	Totals £
<b>Cost</b>			
At 1st January 2021	16,486	24,096	40,582
Additions	699	22,080	22,779
At 31st December 2021	<u>17,185</u>	<u>46,176</u>	<u>63,361</u>
<b>Depreciation</b>			
At 1st January 2021	10,363	19,992	30,355
Charge for year	1,706	9,412	11,118
At 31st December 2021	<u>12,069</u>	<u>29,404</u>	<u>41,473</u>
<b>Net book value</b>			
At 31st December 2021	<u>5,116</u>	<u>16,772</u>	<u>21,888</u>
At 31st December 2020	<u>6,123</u>	<u>4,104</u>	<u>10,227</u>

**6. Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	88,501	258,117
Other debtors	294	67,609
	<u>88,795</u>	<u>325,726</u>

**Centre for Homeopathic Education (UK)  
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**Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021**

**7. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	9,646	5,833
Trade creditors	77,829	96,109
Taxation and social security	25,020	87
Other creditors	343,516	822,406
	<u>456,011</u>	<u>924,435</u>

**8. Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>34,823</u>	<u>44,167</u>

**9. Limited by guarantee**

The Centre for Homeopathic Education (UK) Limited is a company limited by guarantee and accordingly does not have share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.