

**COMPANY REGISTRATION NUMBER: 06328910**

**Centre for Homeopathic Education (UK) Limited**

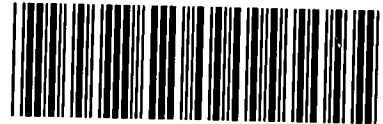
**Company Limited by Guarantee**

**Filleted Unaudited Financial Statements**

**Year Ended**

**31st August 2018**

TUESDAY



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**Centre for Homeopathic Education (UK) Limited**

**Company Limited by Guarantee**

**Statement of Financial Position**

**31st August 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed Assets</b>					
Intangible assets	6		161,550		179,500
Tangible assets	7		19,196		9,648
			<u>180,746</u>		<u>189,148</u>
<b>Current Assets</b>					
Debtors	8	60,595		73,156	
Cash at bank and in hand		<u>58,712</u>		<u>54,004</u>	
		119,307		127,160	
<b>Creditors: Amounts Falling due Within One Year</b>	9	<u>282,300</u>		<u>255,420</u>	
<b>Net Current Liabilities</b>			<u>162,993</u>		<u>128,260</u>
<b>Total Assets Less Current Liabilities</b>			<u>17,753</u>		<u>60,888</u>
<b>Creditors: Amounts Falling due after More than One Year</b>	10		–		45,116
<b>Provisions</b>					
Taxation including deferred tax			<u>3,647</u>		<u>–</u>
<b>Net Assets</b>			<u>14,106</u>		<u>15,772</u>
<b>Capital and Reserves</b>					
Profit and loss account			<u>14,106</u>		<u>15,772</u>
<b>Members Funds</b>			<u>14,106</u>		<u>15,772</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31st August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

**The notes on pages 3 to 6 form part of these financial statements.**

**Centre for Homeopathic Education (UK) Limited**

**Company Limited by Guarantee**

**Statement of Financial Position (*continued*)**

**31st August 2018**

These financial statements were approved by the board of directors and authorised for issue on 30th November 2018, and are signed on behalf of the board by:



**Mr M A Fernandez**  
Director

Company registration number: 06328910

**The notes on pages 3 to 6 form part of these financial statements.**

**Centre for Homeopathic Education (UK) Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31st August 2018**

**1. General Information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 4th Floor, 100 Fenchurch Street, London, EC3M 5JD.

**2. Statement of Compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Disclosure Exemptions**

The financial statements have been prepared in accordance with the provision of FRS 102 Section 1A for small entities. There were no material departures from the standard.

**Revenue Recognition**

Turnover represents the total value of sales made during the year.

**Income Tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 20 years straight line

**Centre for Homeopathic Education (UK) Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements (*continued*)**

**Year Ended 31st August 2018**

**3. Accounting Policies (*continued*)**

**Amortisation (*continued*)**

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Website	- 3 years straight line

**Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Company Limited by Guarantee**

The Centre for Homeopathic Education (UK) Limited is a company limited by guarantee and accordingly does not have a share capital.

**5. Employee Numbers**

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

**Centre for Homeopathic Education (UK) Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements (*continued*)**

**Year Ended 31st August 2018**

**6. Intangible Assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1st September 2017 and 31st August 2018	<b><u>359,000</u></b>
<b>Amortisation</b>	
At 1st September 2017	<b>179,500</b>
Charge for the year	<b><u>17,950</u></b>
<b>At 31st August 2018</b>	<b><u>197,450</u></b>
<b>Carrying amount</b>	
At 31st August 2018	<b><u>161,550</u></b>
At 31st August 2017	<b><u>179,500</u></b>

**7. Tangible Assets**

	<b>Fixtures and fittings £</b>	<b>Website £</b>	<b>Total £</b>
<b>Cost</b>			
At 1st September 2017	<b>13,139</b>	<b>–</b>	<b>13,139</b>
Additions	<b><u>–</u></b>	<b><u>17,940</u></b>	<b><u>17,940</u></b>
<b>At 31st August 2018</b>	<b><u>13,139</u></b>	<b><u>17,940</u></b>	<b><u>31,079</u></b>
<b>Depreciation</b>			
At 1st September 2017	<b>3,491</b>	<b>–</b>	<b>3,491</b>
Charge for the year	<b><u>2,412</u></b>	<b><u>5,980</u></b>	<b><u>8,392</u></b>
<b>At 31st August 2018</b>	<b><u>5,903</u></b>	<b><u>5,980</u></b>	<b><u>11,883</u></b>
<b>Carrying amount</b>			
At 31st August 2018	<b><u>7,236</u></b>	<b><u>11,960</u></b>	<b><u>19,196</u></b>
At 31st August 2017	<b><u>9,648</u></b>	<b><u>–</u></b>	<b><u>9,648</u></b>

**8. Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	<b>15,630</b>	<b>21,138</b>
Other debtors	<b><u>44,965</u></b>	<b><u>52,018</u></b>
	<b><u>60,595</u></b>	<b><u>73,156</u></b>

**Centre for Homeopathic Education (UK) Limited**

**Company Limited by Guarantee**

**Notes to the Financial Statements (*continued*)**

**Year Ended 31st August 2018**

**9. Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>45,116</b>	<b>8,561</b>
Trade creditors	<b>57,814</b>	<b>107,086</b>
Corporation tax	<b>10</b>	<b>25</b>
Social security and other taxes	<b>1,116</b>	<b>1,670</b>
Other creditors	<b>178,244</b>	<b>138,078</b>
	<b><u>282,300</u></b>	<b><u>255,420</u></b>

**10. Creditors: amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b><u>-</u></b>	<b><u>45,116</u></b>