

Registered Number 06328626

ABBCELL ELECTRICAL LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	15,581	842
		<u>15,581</u>	<u>842</u>
Current assets			
Stocks		2,465	3,100
Debtors		20,832	39,870
Cash at bank and in hand		19,901	-
		<u>43,198</u>	<u>42,970</u>
Creditors: amounts falling due within one year	3	(41,734)	(34,622)
Net current assets (liabilities)		<u>1,464</u>	<u>8,348</u>
Total assets less current liabilities		<u>17,045</u>	<u>9,190</u>
Creditors: amounts falling due after more than one year	3	(9,125)	(2,736)
Provisions for liabilities		(2,999)	-
Total net assets (liabilities)		<u>4,921</u>	<u>6,454</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,821	6,354
Shareholders' funds		<u>4,921</u>	<u>6,454</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 May 2016

And signed on their behalf by:

John Morrell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy**Tangible Fixed Assets**

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Motor Vehicles 25% per annum on written down value

Fixtures and Fittings 25% per annum on written down value

Other accounting policies**Stocks and Work in Progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks and work in progress to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

Leases and Hire Purchase Contracts

Assets held under finance leases and hire purchase contracts and the relating obligations are recorded in the balance sheet at the fair value of the assets at the inception of the agreements. The excess of the payments over the recorded obligations are treated as finance charges which are amortised over the term of each agreement to give a constant rate of charge on the remaining balance of the obligation.

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

Finance Costs of Debt

The finance costs of debt, including interest and issue costs, are allocated to each period over the term of the debt and charged to the profit and loss account at a constant rate on the outstanding amount.

Deferred Taxation

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Pension Costs

The company has a defined contribution pension scheme. The cost of the contributions made by the

company to the scheme are charged to the profit and loss account as incurred.

Cash Flow Statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	6,121
Additions	20,601
Disposals	(5,000)
Revaluations	-
Transfers	-
At 31 August 2015	<u>21,722</u>
Depreciation	
At 1 September 2014	5,279
Charge for the year	5,195
On disposals	(4,333)
At 31 August 2015	<u>6,141</u>
Net book values	
At 31 August 2015	<u>15,581</u>
At 31 August 2014	<u>842</u>

3 Creditors

	2015	2014
	£	£
Secured Debts	2,728	7,346

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