

**Registered Number 06328626**

**ABBCELL ELECTRICAL LIMITED**

**Abbreviated Accounts**

**31 August 2012**

**Abbreviated Balance Sheet as at 31 August 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	1,497	1,996
		<u>1,497</u>	<u>1,996</u>
<b>Current assets</b>			
Stocks		6,330	9,875
Debtors		31,099	22,418
Cash at bank and in hand		-	1
		<u>37,429</u>	<u>32,294</u>
<b>Creditors: amounts falling due within one year</b>	3	(31,365)	(26,441)
<b>Net current assets (liabilities)</b>		<u>6,064</u>	<u>5,853</u>
<b>Total assets less current liabilities</b>		<u>7,561</u>	<u>7,849</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(6,959)	(7,318)
<b>Total net assets (liabilities)</b>		<u>602</u>	<u>531</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		502	431
<b>Shareholders' funds</b>		<u>602</u>	<u>531</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 May 2013

And signed on their behalf by:

**Mr J Morrell, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are as follows:

**Accounting Convention**

The financial statements are prepared under the historical cost convention. Stocks are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition.

**Leases**

Rental costs under operating leases are charged to the profit and loss account in equal annual amounts over the periods of the leases.

**Deferred Taxation**

Deferred taxation is recognised in respect of all timing differences, between the treatment of certain items for accounts purposes and their treatment for tax purposes, that have originated but not reversed by the balance sheet date.

Deferred taxation is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Cash Flow Statement**

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemptions under FRS 1 not to prepare a cash flow statement.

**Tangible assets depreciation policy**

Depreciation is provided on a reducing balance basis over the expected useful lives of each category of tangible fixed assets:

Motor Vehicles 25% per annum on written down value

Fixtures and Fittings 25% per annum on written down value

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	6,121
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>6,121</u>
<b>Depreciation</b>	
At 1 September 2011	4,125
Charge for the year	499
On disposals	-
At 31 August 2012	<u>4,624</u>

**Net book values**

At 31 August 2012	<u>1,497</u>
At 31 August 2011	<u>1,996</u>

**3 Creditors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Secured Debts	8,668	10,000

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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