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REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 30 JULY 2007 TO 31 JULY 2008  
FOR  
VISUM CONSULTANCY LTD

WEDNESDAY



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07/01/2009  
COMPANIES HOUSE

**VISUM CONSULTANCY LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**VISUM CONSULTANCY LTD**

**COMPANY INFORMATION**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

**DIRECTOR:** D Lee

**SECRETARY:** Mrs S A Lee

**REGISTERED OFFICE:** 63 Hayes Chase  
West Wickham  
Kent  
BR4 0HX

**REGISTERED NUMBER:** 6328143 (England and Wales)

**ACCOUNTANTS:** Riddington & Riddington Ltd  
The Lodge  
Darenth Hill  
Darenth  
Kent  
DA2 7QR

**VISUM CONSULTANCY LTD**

**REPORT OF THE DIRECTOR**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

The director presents his report with the financial statements of the company for the period 30 July 2007 to 31 July 2008.

**INCORPORATION**

The company was incorporated on 30 July 2007 and commenced trading on 1 August 2007.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of Project Management.

**DIRECTOR**

D Lee held office during the whole of the period from 30 July 2007 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director

Date: 23.12.08.....

**VISUM CONSULTANCY LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

	Notes	£	£
<b>TURNOVER</b>			82,662
Cost of sales			<u>14,144</u>
<b>GROSS PROFIT</b>			68,518
Distribution costs		150	
Administrative expenses		<u>10,409</u>	<u>10,559</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2		57,959
Tax on profit on ordinary activities	3		<u>11,850</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>			<u><u>46,109</u></u>

The notes form part of these financial statements

**VISUM CONSULTANCY LTD**

**BALANCE SHEET**

**31 July 2008**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		850
<b>CURRENT ASSETS</b>			
Debtors	6	12,017	
Cash at bank		9,616	
		<u>21,633</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	7	15,355	
<b>NET CURRENT ASSETS</b>			<u>6,278</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,128</u>
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>18</u>
<b>NET ASSETS</b>			<u><u>7,110</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		1
Profit and loss account	10		<u>7,109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,110</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 23.12.08 and were signed by:

  
.....  
Director

The notes form part of these financial statements

**VISUM CONSULTANCY LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	150
	<u>          </u>
Director's emoluments and other benefits etc	1,800
	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	11,832
	<u>          </u>
Deferred tax	18
	<u>          </u>
Tax on profit on ordinary activities	11,850
	<u>          </u>

**4. DIVIDENDS**

	£
Ordinary share of 1	
Final	39,000
	<u>          </u>

**VISUM CONSULTANCY LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

5.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery etc £
	<b>COST</b>	
	Additions	1,000
	At 31 July 2008	1,000
	<b>DEPRECIATION</b>	
	Charge for period	150
	At 31 July 2008	150
	<b>NET BOOK VALUE</b>	
	At 31 July 2008	850
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
	Trade debtors	10,968
	Other debtors	1,049
		12,017
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
	Trade creditors	1,469
	Taxation and social security	13,402
	Other creditors	484
		15,355
8.	<b>PROVISIONS FOR LIABILITIES</b>	£
	Deferred tax	18
		Deferred tax £
	Accelerated Capital Allowances	18
	Balance at 31 July 2008	18



**VISUM CONSULTANCY LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 30 July 2007 to 31 July 2008**

**9. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	1	<u>10,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

**10. RESERVES**

	Profit and loss account £
Profit for the period	46,109
Dividends	<u>(39,000)</u>
At 31 July 2008	<u>7,109</u>