

Registered Number 06328117

131 DESIGN LIMITED

Abbreviated Accounts

31 July 2011

131 DESIGN LIMITED

Registered Number 06328117

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,554	5,646
Total fixed assets		6,554	5,646
Current assets			
Stocks		200	500
Debtors		2,647	2,179
Cash at bank and in hand		13,692	11,202
Total current assets		16,539	13,881
Creditors: amounts falling due within one year		(29,010)	(23,045)
Net current assets		(12,471)	(9,164)
Total assets less current liabilities		<u>(5,917)</u>	<u>(3,518)</u>
Creditors: amounts falling due after one year	3	(1,627)	(3,752)
Total net Assets (liabilities)		(7,544)	(7,270)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(7,546)</u>	<u>(7,272)</u>
Shareholders funds		<u>(7,544)</u>	<u>(7,270)</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:

G BAIRD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 Accounting policies

The Accounts of the Company have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents total invoices rendered in the period in the ordinary course of business for services provided after allowing for trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2010	8,433
additions	2,547
disposals	
revaluations	
transfers	
At 31 July 2011	<u>10,980</u>

Depreciation	
At 31 July 2010	2,787
Charge for year	1,639
on disposals	
At 31 July 2011	<u>4,426</u>

Net Book Value	
At 31 July 2010	5,646
At 31 July 2011	<u>6,554</u>

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	1,492	3,004
Obligations under finance leases	135	748

	1,627	3,752
	2011	2010
	£	£
Secured debts	3,003	4,394

4 Share capital

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

4 Going Concern

The Directors have pledged to continuing supporting the Company by personally guaranteeing the Banks investment and also investing their own funds in the company. As a result the going concern basis of accounting has been adopted.