

RED VIKING LIMITED

Company number 06326858

**REPORT AND FINANCIAL STATEMENTS
31ST JULY 2011**

RED VIKING LIMITED

MONDAY



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23/04/2012

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COMPANIES HOUSE

DIRECTOR'S REPORT

The director submits his annual report of the company with the financial statements for the year ended 31st July 2011

Review of the business

The company's principal activity during the year was the provision of information technology systems administration services

Director and his interest

The director who served during the period and his beneficial interest in the ordinary shares of the company as at the 31st July 2010 and 2011 was as follows -

	Ordinary shares of £1 each	
	2010	2011
J Allchurch	1	1

Close Company

The company is a close company within the provisions of ICTA 1988

BY ORDER OF THE BOARD



J Allchurch – Director

19/4/2012
Dated

RED VIKING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2011

	2011 £	2010 £
TURNOVER	75952	103313
Administrative expenses	30910	41554
	-----	-----
	45042	61759
Interest income	-	4
	-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	45042	61763
Taxation	9191	12980
	-----	-----
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	35851	48783
Dividends	37000	75000
	-----	-----
	(1149)	(26217)
Retained earnings brought forward	24158	50375
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RETAINED EARNINGS CARRIED FORWARD	23009	24158
	=====	=====

RED VIKING LIMITED


BALANCE SHEET
31ST JULY 2011

	2011 £	2010 £
FIXED ASSETS		
Tangible assets	672	278
CURRENT ASSETS		
Trade debtors	-	-
Cash in bank and in hand	34533	46385
	-----	-----
	34533	46385
CREDITORS: Amounts falling due within one year	12195	22504
	-----	-----
NET CURRENT ASSETS	22338	23881
	-----	-----
	23010	24159
	=====	=====
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	23009	24158
	-----	-----
	23010	24159
	=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st July 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, and no notice has been deposited under section 476. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 19/4/2012 and signed on its behalf by

 DIRECTOR
J. ALLCHURCH

RED VIKING LIMITED

NOTES TO FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards and under the historic cost convention

b) Turnover

Turnover represents the invoiced goods sold and services provided, stated net of value added tax. The company's turnover arises in the United Kingdom.

c) Depreciation

Fixed assets are depreciated over their expected useful lives as follows

Equipment - 25% of written down value

2. SHARE CAPITAL

	Authorised No	Allotted, called up and fully paid
Ordinary shares of £1 each	1000	1

3. FIXED ASSETS

	Equipment	Total
Cost brought forward	659	659
Additions	618	618
	-----	-----
	1277	1277
Depreciation brought forward	381	381
Charge for year	224	224
	-----	-----
Net book value as at 31st July 2011	672	672
	=====	=====

4. CREDITORS: Amounts falling due within one year

	2011	2010
Corporation tax	9194	12980
Director's current account	2686	686
Sundry creditors	-	2250
Social security and other taxes	315	6588
	-----	-----
	12195	22504
	=====	=====

RED VIKING LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST JULY 2011

	2011 £	2010 £
TURNOVER	75952	103313
ADMINISTRATIVE EXPENSES		
Travel and subsistence	720	820

Printing postage and stationery	-	24
Subscriptions	120	-
Telephone	522	485
Insurance	448	448
Computer and software supplies	164	341
Directors remuneration	24560	33108
Wages	2917	5000
Accountancy	1200	1200
Depreciation	224	93
General expenses	35	35
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	30910	41554
	-----	-----
TRADING PROFIT	45042	61759
	=====	=====