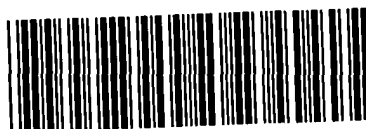


Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2017
for
AHB Limited

WEDNESDAY



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27/06/2018
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for the Year Ended 30 September 2017

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AHB Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:

A Barlass
Mrs H Barlass

SECRETARY:

Mrs H Barlass

REGISTERED OFFICE:

Ivy Cottage
Publow Lane
Woollard
Bristol
Avon
BS39 4HY

REGISTERED NUMBER:

06326230 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Report of the Directors
for the Year Ended 30 September 2017

The directors present their report with the financial statements of the company for the year ended 30 September 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.

A Barlass
Mrs H Barlass

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs H Barlass - Secretary

Date: 25.6.18.....

Income Statement
for the Year Ended 30 September 2017

	Notes	30.9.17 £	30.9.16 £
TURNOVER		76,921	86,853
Administrative expenses		<u>66,972</u>	<u>72,803</u>
OPERATING PROFIT	4	9,949	14,050
Interest receivable and similar income		<u>1</u>	<u>1</u>
		9,950	14,051
Interest payable and similar expenses		<u>537</u>	<u>111</u>
PROFIT BEFORE TAXATION		9,413	13,940
Tax on profit		<u>1,917</u>	<u>2,518</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>7,496</u></u>	<u><u>11,422</u></u>

Balance Sheet

30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	6		2,115		2,552
CURRENT ASSETS					
Debtors	7	9,120		1,202	
Cash at bank		1,244		675	
		10,364		1,877	
CREDITORS					
Amounts falling due within one year	8	12,701		2,557	
NET CURRENT LIABILITIES			(2,337)		(680)
TOTAL ASSETS LESS CURRENT LIABILITIES			(222)		1,872
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		(322)		1,772
SHAREHOLDERS' FUNDS			(222)		1,872

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



A Barlass - Director



Mrs H Barlass - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

AHB Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on reducing balance
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

4. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.17	30.9.16
	£	£
Depreciation - owned assets	1,806	1,255
	<u>1,806</u>	<u>1,255</u>

5. DIVIDENDS

	30.9.17	30.9.16
	£	£
Ordinary shares of £1 each		
Interim	9,590	9,650
	<u>9,590</u>	<u>9,650</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2016	2,345	16,038	18,383
Additions	-	1,369	1,369
	<u>2,345</u>	<u>17,407</u>	<u>19,752</u>
At 30 September 2017	2,345	17,407	19,752
DEPRECIATION			
At 1 October 2016	1,061	14,770	15,831
Charge for year	424	1,382	1,806
	<u>1,485</u>	<u>16,152</u>	<u>17,637</u>
At 30 September 2017	1,485	16,152	17,637
NET BOOK VALUE			
At 30 September 2017	860	1,255	2,115
	<u>860</u>	<u>1,255</u>	<u>2,115</u>
At 30 September 2016	1,284	1,268	2,552
	<u>1,284</u>	<u>1,268</u>	<u>2,552</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Trade debtors	9,120	-
VAT	-	1,202
	<u>9,120</u>	<u>1,202</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17	30.9.16
	£	£
Bank loans and overdrafts	9,318	-
Tax	1,917	2,518
Social security and other taxes	-	39
VAT	1,001	-
Accrued expenses	465	-
	<u>12,701</u>	<u>2,557</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.17 £ 100	30.9.16 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 October 2016	1,772
Profit for the year	7,496
Dividends	<u>(9,590)</u>
At 30 September 2017	<u>(322)</u>

Reconciliation of Equity

1 October 2015

(Date of Transition to FRS 102)

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Tangible assets	1,833	-	1,833
CURRENT ASSETS			
Debtors	4,101	-	4,101
Cash at bank	4,191	-	4,191
	8,292	-	8,292
CREDITORS			
Amounts falling due within one year	(10,025)	-	(10,025)
NET CURRENT LIABILITIES	(1,733)	-	(1,733)
TOTAL ASSETS LESS CURRENT LIABILITIES	100	-	100
NET ASSETS	100	-	100
CAPITAL AND RESERVES			
Called up share capital	100	-	100
SHAREHOLDERS' FUNDS	100	-	100

Reconciliation of Equity - continued
30 September 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS			
Tangible assets	2,552	-	2,552
CURRENT ASSETS			
Debtors	1,202	-	1,202
Cash at bank	675	-	675
	1,877	-	1,877
CREDITORS			
Amounts falling due within one year	(2,557)	-	(2,557)
NET CURRENT LIABILITIES	(680)	-	(680)
TOTAL ASSETS LESS CURRENT LIABILITIES	1,872	-	1,872
NET ASSETS	1,872	-	1,872
CAPITAL AND RESERVES			
Called up share capital	100	-	100
Retained earnings	1,772	-	1,772
SHAREHOLDERS' FUNDS	1,872	-	1,872

Reconciliation of Profit
for the Year Ended 30 September 2016

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	86,853	-	86,853
Administrative expenses	(72,803)	-	(72,803)
OPERATING PROFIT	14,050	-	14,050
Interest receivable and similar income	1	-	1
Interest payable and similar expenses	(111)	-	(111)
PROFIT BEFORE TAXATION	13,940	-	13,940
Tax on profit	(2,518)	-	(2,518)
PROFIT FOR THE FINANCIAL YEAR	11,422	-	11,422

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AHB Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AHB Limited for the year ended 30 September 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AHB Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AHB Limited and state those matters that we have agreed to state to the Board of Directors of AHB Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AHB Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AHB Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AHB Limited. You consider that AHB Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AHB Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date:

Detailed Profit and Loss Account
for the Year Ended 30 September 2017

	30.9.17		30.9.16	
	£	£	£	£
Sales		76,921		86,853
Other income				
Deposit account interest		1		1
		<u>76,922</u>		<u>86,854</u>
Expenditure				
Directors' salaries	10,747		15,797	
Telephone	1,559		1,157	
Post and stationery	39		-	
Travelling	49,430		52,297	
Computer consumables	536		410	
Office cleaning	120		-	
Clothing	525		225	
Legal fees	934		973	
Entertainment	1,092		576	
	<u></u>	64,982	<u></u>	71,435
		<u>11,940</u>		<u>15,419</u>
Finance costs				
Bank charges	184		112	
Bank loan interest	537		111	
	<u></u>	721	<u></u>	223
		<u>11,219</u>		<u>15,196</u>
Depreciation				
Fixtures and fittings	424		145	
Computer equipment	1,382		1,111	
	<u></u>	1,806	<u></u>	1,256
NET PROFIT		<u>9,413</u>		<u>13,940</u>