

Registered number  
6326083

ABC Heating Limited  
Abbreviated Accounts  
31 December 2010



**ABC Heating Limited**  
**Registered number.**  
**Abbreviated Balance Sheet**  
**as at 31 December 2010**

6326083

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	2	6,000	9,000
Tangible assets	3	8,964	11,520
		<u>14,964</u>	<u>20,520</u>
<b>Current assets</b>			
Stocks		2,000	2,000
Debtors		92,945	116,047
Cash at bank and in hand		884	12,239
		<u>95,829</u>	<u>130,286</u>
<b>Creditors: amounts falling due within one year</b>		<u>(107,214)</u>	<u>(52,154)</u>
<b>Net current (liabilities)/assets</b>		<u>(11,385)</u>	<u>78,132</u>
<b>Total assets less current liabilities</b>		<u>3,579</u>	<u>98,652</u>
<b>Creditors: amounts falling due after more than one year</b>		(988)	(5,549)
<b>Provisions for liabilities</b>		(228)	(351)
<b>Net assets</b>		<u>2,363</u>	<u>92,752</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,263	92,652
<b>Shareholders' funds</b>		<u>2,363</u>	<u>92,752</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

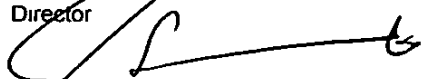
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Southern  
Director



J West  
Director

Approved by the board on 23 September 2011

**ABC Heating Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery/Office equipment	25% reducing balance and 33% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Goodwill***

Goodwill, being the amount paid in connection with the acquisition of the business is being amortised evenly over its estimated useful life of five years

**ABC Heating Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2010**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 January 2010	15,000
At 31 December 2010	15,000
<b>Amortisation</b>	
At 1 January 2010	6,000
Provided during the year	3,000
At 31 December 2010	9,000
<b>Net book value</b>	
At 31 December 2010	6,000
At 31 December 2009	9,000

<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 January 2010	20,377
Additions	420
At 31 December 2010	20,797
<b>Depreciation</b>	
At 1 January 2010	8,857
Charge for the year	2,976
At 31 December 2010	11,833
<b>Net book value</b>	
At 31 December 2010	8,964
At 31 December 2009	11,520

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	100	100

<b>5 Loans to directors</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
<b>Description and conditions</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
M Southern				
Directors current account	(13,391)	(38,337)	99,862	48,134
J West				
Directors current account	(35,053)	(23,925)	54,636	(4,342)
	<u>(48,444)</u>	<u>(62,262)</u>	<u>154,498</u>	<u>43,792</u>