

**AAA INFLATABLES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**AAA INFLATABLES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AAA INFLATABLES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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<b>Director</b>	C Keen
<b>Company Number</b>	06325773 (England and Wales)
<b>Registered Office</b>	Fenton Manor Farm Fenton Road Warboys Cams PE28 2SN

**AAA INFLATABLES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	125,599	164,728
<b>Current assets</b>			
Inventories		139,931	167,235
Debtors	<u>5</u>	63,828	40,887
Cash at bank and in hand		92,196	98,814
		<u>295,955</u>	<u>306,936</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(235,972)	(239,086)
<b>Net current assets</b>		<u>59,983</u>	<u>67,850</u>
<b>Total assets less current liabilities</b>		185,582	232,578
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(120,662)	(100,356)
<b>Provisions for liabilities</b>			
Deferred tax		(40,241)	(40,241)
<b>Net assets</b>		<u>24,679</u>	<u>91,981</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		24,579	91,881
<b>Shareholders' funds</b>		<u>24,679</u>	<u>91,981</u>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2021 and were signed on its behalf by

C Keen  
Director

Company Registration No. 06325773

**AAA INFLATABLES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**1 Statutory information**

AAA Inflatables Limited is a private company, limited by shares, registered in England and Wales, registration number 06325773. The registered office is Fenton Manor Farm, Fenton Road, Warboys, Cambs, PE28 2SN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	25%
Fixtures & fittings	15 - 20%
Computer equipment	25%

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**AAA INFLATABLES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Government grants**

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

<b>4 Tangible fixed assets</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	At cost	
At 1 October 2019	264,427	64,424	18,075	9,574	356,500
Disposals	(20,982)	(14,380)	(114)	-	(35,476)
At 30 September 2020	243,445	50,044	17,961	9,574	321,024
<b>Depreciation</b>					
At 1 October 2019	138,238	35,429	10,884	7,221	191,772
Charge for the year	20,392	3,187	955	588	25,122
On disposals	(10,464)	(10,968)	(37)	-	(21,469)
At 30 September 2020	148,166	27,648	11,802	7,809	195,425
<b>Net book value</b>					
At 30 September 2020	95,279	22,396	6,159	1,765	125,599
At 30 September 2019	126,189	28,995	7,191	2,353	164,728

<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	723	29,166
Amounts due from group undertakings etc.	6,551	-
Other debtors	56,554	11,721
	63,828	40,887

<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	29,693	27,848
VAT	3,083	10,770
Trade creditors	653	4,108
Amounts owed to group undertakings and other participating interests	-	20,745
Other creditors	76,929	59,959
Loans from directors	124,414	114,456
Accruals	1,200	1,200
	235,972	239,086

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	120,662	100,356

**8 Average number of employees**

During the year the average number of employees was 22 (2019: 24).

