

**AAA INFLATABLES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

AAA INFLATABLES LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AAA INFLATABLES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	C Keen
Company Number	06325773 (England and Wales)
Registered Office	Fenton Manor Farm Fenton Road Warboys Cams PE28 2SN

AAA INFLATABLES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	164,728	211,840
Current assets			
Inventories		167,235	208,483
Debtors	5	40,887	53,659
Cash at bank and in hand		98,814	107,708
		<u>306,936</u>	<u>369,850</u>
Creditors: amounts falling due within one year	6	(239,086)	(338,399)
Net current assets		<u>67,850</u>	<u>31,451</u>
Total assets less current liabilities		232,578	243,291
Creditors: amounts falling due after more than one year	7	(100,356)	-
Provisions for liabilities			
Deferred tax		(40,241)	(40,241)
Net assets		<u>91,981</u>	<u>203,050</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		91,881	202,950
Shareholders' funds		<u>91,981</u>	<u>203,050</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 January 2021 and were signed on its behalf by

C Keen
Director

Company Registration No. 06325773

AAA INFLATABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

AAA Inflatables Limited is a private company, limited by shares, registered in England and Wales, registration number 06325773. The registered office is Fenton Manor Farm, Fenton Road, Warboys, Cambs, PE28 2SN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	25%
Fixtures & fittings	15 - 20%
Computer equipment	25%

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

AAA INFLATABLES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 October 2018	284,123	77,637	18,075	9,560	389,395
Additions	3,314	-	-	14	3,328
Disposals	(23,010)	(13,213)	-	-	(36,223)
At 30 September 2019	264,427	64,424	18,075	9,574	356,500
Depreciation					
At 1 October 2018	124,896	37,854	8,632	6,173	177,555
Charge for the year	24,847	7,652	2,252	1,048	35,799
On disposals	(11,505)	(10,077)	-	-	(21,582)
At 30 September 2019	138,238	35,429	10,884	7,221	191,772
Net book value					
At 30 September 2019	126,189	28,995	7,191	2,353	164,728
At 30 September 2018	159,227	39,783	9,443	3,387	211,840

5 Debtors	2019	2018
	£	£
Trade debtors	29,166	25,508
Amounts due from group undertakings etc.	-	13,145
Other debtors	11,721	15,006
	40,887	53,659

6 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	27,848	-
VAT	10,770	18,666
Trade creditors	4,108	5,150
Amounts owed to group undertakings and other participating interests	20,745	-
Other creditors	59,959	121,228
Loans from directors	114,456	193,355
Accruals	1,200	-
	239,086	338,399

7 Creditors: amounts falling due after more than one year	2019	2018
	£	£
Bank loans	100,356	-

8 Average number of employees

During the year the average number of employees was 24 (2018: 25).

