

COMPANY REGISTRATION NUMBER 06325773

**AAA INFLATABLES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2013**

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AAA INFLATABLES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

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AAA INFLATABLES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>134,539</u>	<u>94,748</u>
CURRENT ASSETS			
Stocks		133,476	173,949
Debtors		32,705	30,494
Cash at bank and in hand		<u>37,936</u>	<u>27,013</u>
		204,117	231,456
CREDITORS: Amounts falling due within one year		<u>236,593</u>	<u>193,808</u>
NET CURRENT (LIABILITIES)/ASSETS		(32,476)	37,648
TOTAL ASSETS LESS CURRENT LIABILITIES		102,063	132,396
PROVISIONS FOR LIABILITIES		<u>22,850</u>	<u>14,001</u>
		<u>79,213</u>	<u>118,395</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>79,113</u>	<u>118,295</u>
SHAREHOLDERS' FUNDS		<u>79,213</u>	<u>118,395</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/6/14, and are signed on their behalf by:

D TOFTON
Director



Company Registration Number: 06325773

The notes on pages 2 to 3 form part of these abbreviated accounts.

AAA INFLATABLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance
Equipment	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

AAA INFLATABLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012	127,882
Additions	95,906
Disposals	<u>(26,751)</u>
At 30 September 2013	<u>197,037</u>
DEPRECIATION	
At 1 October 2012	33,134
Charge for year	<u>29,364</u>
At 30 September 2013	<u>62,498</u>
NET BOOK VALUE	
At 30 September 2013	<u>134,539</u>
At 30 September 2012	<u>94,748</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
			<u>100</u>