

AAA INFLATABLES LIMITED

DIRECTORS' REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010



Company No. 06325773 (England and Wales)

AAA INFLATABLES LIMITED

Company Information

Directors

Mr D Tofton
Mr C Keen

Company Secretary

Mrs P Tofton

Company Number

06325773
(England and Wales)

Registered Office

88 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

Accountants

SR HOWELL & CO
Chartered Certified Accountants
& Registered Auditors
88 High Street
Ramsey
Huntingdon
Cambs
PE26 1BS

AAA INFLATABLES LIMITED

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AAA INFLATABLES LTD

Company No 06325773 (England and Wales)

Directors' Report for the Year Ended 30 September 2010

The directors present their report and the financial statements for the year ended 30 September 2010

Principal activity

The company's principal activity continues to be rental of other machinery & equipment

Directors

The directors at 30 September 2010 and their interest in the share capital of the company was as follows

	Number of shares	
	2010	2009
C Keen	40	40
D Tofton	40	40

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 27 June 11 and signed on its behalf



C Keen
Director

AAA INFLATABLES LTD

Profit and Loss Account for the Year Ended 30 September 2010

	Notes	2010 £	2009 £
Turnover		188,637	99,778
Cost of sales		<u>(116,600)</u>	<u>(35,333)</u>
Gross profit		72,037	64,445
Administrative expenses		<u>(39,488)</u>	<u>(41,601)</u>
Operating profit	2	32,549	22,844
Interest receivable		<u>2</u>	<u>11</u>
Profit on ordinary activities before taxation		32,551	22,855
Taxation on profit on ordinary activities	3	<u>(1,673)</u>	<u>(2,417)</u>
Profit on ordinary activities after taxation being profit for the financial year		<u>30,878</u>	<u>20,438</u>

The notes on pages 4 and 6 form part of these financial statements


AAA INFLATABLES LTD

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	40,571	39,083
Current assets			
Stock		58,322	-
Debtors	5	2,418	5,205
Cash at bank & in hand		46,588	32,954
		<u>107,328</u>	<u>38,159</u>
Creditors: (amounts falling due within one year)	6	<u>(124,483)</u>	<u>(74,704)</u>
Net current (liabilities)		(17,155)	(36,545)
Net assets		<u>23,416</u>	<u>2,538</u>
Capital & reserves			
Called up share capital	7, 8	100	100
Profit & loss reserve	8	23,316	2,438
Shareholders' funds		<u>23,416</u>	<u>2,538</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2010. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of the company as at 30 September 2010 and of its period for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 27 June 11 and signed on its behalf


C Keen
 Director

The notes on pages 4 and 6 form part of these financial statements

AAA INFLATABLES LTD

Notes to the Financial Statements for the Year Ended 30 September 2010

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises of the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases

Plant & Machinery 15% - 25% per annum reducing balance basis

2 Operating profit

The operating profit is stated after charging

	2010	2009
	£	£
Depreciation of tangible fixed assets	10,199	9,381

3 Taxation

UK Corporation tax

	2010	2009
	£	£
	<u>1,673</u>	<u>2,417</u>

AAA INFLATABLES LTD

Notes to the Financial Statements continued

4 Tangible fixed assets

	Plant & machinery
Cost	
At 1 October 2009	48,464
Additions	26,495
Disposals	(18,225)
At 30 September 2010	<u>56,734</u>
Depreciation	
At 1 October 2009	9,381
Disposals	(3,417)
Annual charge	10,199
At 30 September 2010	<u>16,163</u>
Net book value	
At 30 September 2010	<u>40,571</u>
At 30 September 2009	<u>39,083</u>

5 Debtors

	2010 £	2009 £
Trade debtors	2,418	700
Other debtors	-	4,505
	<u>2,418</u>	<u>5,205</u>

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	219	142
Corporation tax	1,673	2,417
Other creditors	122,591	72,145
	<u>124,483</u>	<u>74,704</u>

AAA INFLATABLES LTD

Notes to the Financial Statements continued

7	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
8	Reconciliation of reserves	Called-up share capital £	Profit & loss account £
	Balance at 01 October 2009	100	2,438
	Profit for the year	-	30,878
	Dividends		(10,000)
	Balance at 30 September 2010	<u>100</u>	<u>23,316</u>
9	Related party transactions		
	Included in other creditors is the balance on the Director's Loan Account totalling £96,529 (2009 - £71,395)		