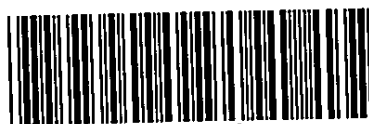


AAA INFLATABLES LIMITED

DIRECTORS' REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

SATURDAY



A14DPU6Q

A32

10/03/2012

#283

COMPANIES HOUSE

Company No. 06325773 (England and Wales)

AAA INFLATABLES LIMITED

Company Information

Directors	Mr D Tofton Mr C Keen
Company Secretary	Mrs P Tofton
Company Number	06325773 (England and Wales)
Registered Office	88 High Street Ramsey Huntingdon Cambs PE26 1BS
Accountants	SR HOWELL & CO 88 High Street Ramsey Huntingdon Cambs PE26 1BS

AAA INFLATABLES LIMITED

Contents

	Page(s)
Directors' Report	1
Profit & Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4-6

The following page does not form part of the statutory accounts

Trading, Profit & Loss Account	7
--------------------------------	---

AAA INFLATABLES LTD

Company No 06325773 (England and Wales)

Directors' Report for the Year Ended 30 September 2011

The directors present their report and the financial statements for the year ended 30 September 2011

Principal activity

The company's principal activity continues to be rental of other machinery & equipment

Directors

The directors at 30 September 2011 and their interest in the share capital of the company was as follows

	Number of shares	
	2011	2010
C Keen	40	40
D Tofton	40	40

Small company rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the board on 7th March 12 and signed on its behalf


C Keen
Director

AAA INFLATABLES LTD

Profit and Loss Account for the Year Ended 30 September 2011

	Notes	2011 £	2010 £
Turnover		261,295	188,637
Cost of sales		<u>(107,383)</u>	<u>(116,600)</u>
Gross profit		153,912	72,037
Administrative expenses		<u>(68,713)</u>	<u>(39,488)</u>
Operating profit	2	85,199	32,549
Interest receivable		<u>3</u>	<u>2</u>
Profit on ordinary activities before taxation		85,202	32,551
Taxation on profit on ordinary activities	3	<u>(9,339)</u>	<u>(1,673)</u>
Profit on ordinary activities after taxation being profit for the financial year		<u>75,863</u>	<u>30,878</u>

The notes on pages 4 and 6 form part of these financial statements

AAA INFLATABLES LTD

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	76,672	40,571
Current assets			
Stock		107,014	58,322
Debtors	5	13,396	2,418
Cash at bank & in hand		55,598	46,588
		<u>176,008</u>	<u>107,328</u>
Creditors: (amounts falling due within one year)	6	<u>(153,401)</u>	<u>(124,483)</u>
Net current assets/(liabilities)		22,607	(17,155)
Net assets		<u>99,279</u>	<u>23,416</u>
Capital & reserves			
Called up share capital	7, 8	100	100
Profit & loss reserve	8	99,179	23,316
Shareholders' funds		<u>99,279</u>	<u>23,416</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006. Members have not required the company, under section 476 of the Companies Act 2006, to obtain an audit for the year ended 30 September 2011. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of the company as at 30 September 2011 and of its profits for the year then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved by the board on 7th March 12 and signed on its behalf


C Keen
Director

The notes on pages 4 and 6 form part of these financial statements

AAA INFLATABLES LTD

Notes to the Financial Statements for the Year Ended 30 September 2011

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises of the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases

Plant & Machinery 15% - 25% per annum reducing balance basis

2 Operating profit

2011	2010
£	£

The operating profit is stated after charging

Depreciation of tangible fixed assets	15,191	10,199
---------------------------------------	--------	--------

3 Taxation

2011	2010
£	£

UK Corporation tax	<u>9,339</u>	<u>1,673</u>
--------------------	--------------	--------------

AAA INFLATABLES LTD

Notes to the Financial Statements continued

4 Tangible fixed assets

	Plant & machinery
Cost	
At 1 October 2010	56 734
Additions	79 277
Disposals	(32 958)
At 30 September 2011	<u>103,053</u>
Depreciation	
At 1 October 2010	16,163
Disposals	(4,973)
Annual charge	15,191
At 30 September 2011	<u>26,381</u>
Net book value	
At 30 September 2011	<u>76,672</u>
At 30 September 2010	<u>40,571</u>

5 Debtors

	2011 £	2010 £
Trade debtors	13,396	2 418
	<u>13 396</u>	<u>2 418</u>

6 Creditors' amounts falling due within one year

	2011 £	2010 £
Trade creditors	129	219
Corporation tax	9 339	1,673
Other creditors	143,933	122,591
	<u>153,401</u>	<u>124 483</u>

AAA INFLATABLES LTD

Notes to the Financial Statements continued

7	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
8	Reconciliation of reserves	Called-up share capital £	Profit & loss account £
	Balance at 01 October 2010	100	23,316
	Profit for the year	-	75,863
	Dividends		-
	Balance at 30 September 2011	<u>100</u>	<u>99,179</u>
9	Related party transactions		
	Included in other creditors is the balance on the Director's Loan Account totalling £118,757 (2010 - £96,529)		