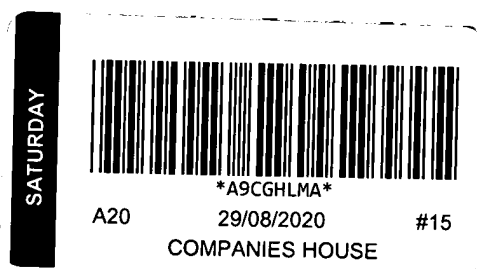


**COMPANY REGISTRATION NUMBER: 06325678**

**Bob Maxwell Consulting Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 December 2019**



# **Bob Maxwell Consulting Limited**

## **Financial Statements**

**Year ended 31 December 2019**

---

<b>Contents</b>	<b>Pages</b>
Officers and professional advisers	<b>1</b>
Statement of financial position	<b>2 to 3</b>
Notes to the financial statements	<b>4 to 6</b>

---

# **Bob Maxwell Consulting Limited**

## **Officers and Professional Advisers**

---

<b>The board of directors</b>	R W Maxwell Mrs G Maxwell
<b>Company secretary</b>	Mrs G Maxwell
<b>Registered office</b>	Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
<b>Accountants</b>	Streets Chartered Accountants Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ
<b>Bankers</b>	HSBC Plc 132 High Street Huntingdon Cams PE29 3NG

# Bob Maxwell Consulting Limited

## Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	6	2,642	2,813
<b>Current assets</b>			
Debtors	7	21,906	28,562
Cash at bank and in hand		95,684	96,813
		<u>117,590</u>	<u>125,375</u>
<b>Creditors: amounts falling due within one year</b>	8	34,408	36,595
<b>Net current assets</b>		<u>83,182</u>	<u>88,780</u>
<b>Total assets less current liabilities</b>		<u>85,824</u>	<u>91,593</u>
<b>Provisions</b>			
Taxation including deferred tax		502	478
<b>Net assets</b>		<u>85,322</u>	<u>91,115</u>
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss account		85,022	90,815
<b>Shareholders funds</b>		<u>85,322</u>	<u>91,115</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 4 to 6 form part of these financial statements.

# Bob Maxwell Consulting Limited

## Statement of Financial Position *(continued)*

31 December 2019

These financial statements were approved by the board of directors and authorised for issue on 21/8/20  
and are signed on behalf of the board by:



R W Maxwell  
Director

Company registration number: 06325678

---

The notes on pages 4 to 6 form part of these financial statements.

# **Bob Maxwell Consulting Limited**

## **Notes to the Financial Statements**

**Year ended 31 December 2019**

---

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Potton House, Wyboston Lakes, Great North Road, Wyboston, Bedford, MK44 3BZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

The turnover shown in the statement of income and retained earnings represents amounts due for services supplied during the year, after taking into account the adjustment for the VAT flat rate scheme, where the difference in the appropriate flat rate scheme and standard output VAT is credited to sales.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Bob Maxwell Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

---

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 33% reducing balance per annum

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

### 5. Tax on profit

#### Major components of tax expense

	2019 £	2018 £
<b>Current tax:</b>		
UK current tax expense	8,539	11,085
<b>Deferred tax:</b>		
Origination and reversal of timing differences	24	(236)
<b>Tax on profit</b>	<u>8,563</u>	<u>10,849</u>

### 6. Tangible assets

	Plant and machinery £
<b>Cost</b>	
At 1 January 2019	15,929
Additions	970
<b>At 31 December 2019</b>	<u>16,899</u>
<b>Depreciation</b>	
At 1 January 2019	13,116
Charge for the year	1,141
<b>At 31 December 2019</b>	<u>14,257</u>
<b>Carrying amount</b>	
<b>At 31 December 2019</b>	<u>2,642</u>
At 31 December 2018	<u>2,813</u>

# Bob Maxwell Consulting Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2019

### 7. Debtors

	2019	2018
	£	£
Trade debtors	12,486	20,147
Other debtors	9,420	8,415
	<u>21,906</u>	<u>28,562</u>

### 8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	8,539	11,085
Social security and other taxes	7,090	8,852
Other creditors	18,779	16,658
	<u>34,408</u>	<u>36,595</u>

### 9. Deferred tax

The deferred tax included in the statement of financial position is as follows:

	2019	2018
	£	£
Included in provisions	<u>502</u>	<u>478</u>

The deferred tax account consists of the tax effect of timing differences in respect of:

	2019	2018
	£	£
Accelerated capital allowances	<u>502</u>	<u>478</u>

### 10. Events after the end of the reporting period

Subsequent to the year-end, the UK has experienced a pandemic of the coronavirus. The potential effects to the company and its future prospects cannot be fully quantified but the directors remain committed to the protection of the business. This is being regularly reviewed by the directors. In addition the directors are mindful of the significant ongoing support being offered by the Government. Accordingly the financial statements have been prepared on a going concern basis.

### 11. Directors' advances, credits and guarantees

The directors maintain a loan account with the company. At the beginning of the year the company owed the directors £16,658. During the year there were advances to the directors of £57,040 (2018: £50,041) and repayments of £59,160 (2018: £63,863). At the reporting date the company owed the directors £18,778. During the year no interest was charged and no amounts were written off.