

REGISTERED NUMBER: 06325592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
COAL YEAT LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

COAL YEAT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

DIRECTOR: Mrs E M Carrick

SECRETARY: Mrs E M Carrick

REGISTERED OFFICE: Coal Yeat
Broughton Beck
Ulverston
Cumbria
LA12 7PL

REGISTERED NUMBER: 06325592 (England and Wales)

BANKERS: Santander UK plc
Customer Service Centre
Bootle
Merseyside
GIR 0AA

ABRIDGED BALANCE SHEET
31 JULY 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Tangible assets	4		28,388		39,412
CURRENT ASSETS					
Debtors		2,277		6,421	
Cash at bank		<u>40,842</u>		<u>42,007</u>	
		43,119		48,428	
CREDITORS					
Amounts falling due within one year		<u>33,489</u>		<u>30,997</u>	
NET CURRENT ASSETS			<u>9,630</u>		<u>17,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,018		56,843
CREDITORS					
Amounts falling due after more than one year			<u>7,071</u>		<u>15,161</u>
NET ASSETS			<u>30,947</u>		<u>41,682</u>
CAPITAL AND RESERVES					
Called up share capital	6		3		3
Retained earnings			<u>30,944</u>		<u>41,679</u>
SHAREHOLDERS' FUNDS			<u>30,947</u>		<u>41,682</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

Mrs E M Carrick - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1. **STATUTORY INFORMATION**

Coal Yeat Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods as adjusted for deferred income, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2022	97,385
Additions	268
At 31 July 2023	<u>97,653</u>
DEPRECIATION	
At 1 August 2022	57,973
Charge for year	11,292
At 31 July 2023	<u>69,265</u>
NET BOOK VALUE	
At 31 July 2023	<u>28,388</u>
At 31 July 2022	<u>39,412</u>

The net book value of tangible fixed assets includes £23,994 (2022 : £31,992) in respect of assets held under hire purchase agreements. The amount of depreciation in respect of such assets amounted to £7,998 (2022 : £7,998) for the financial year.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.23	31.7.22
	£	£
Hire purchase contracts	<u>9,592</u>	<u>15,143</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.23	31.7.22
			£	£
2	Ordinary	£1	2	2
1	Dividend	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs E M Carrick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.