

REGISTERED NUMBER: 06325592 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

FOR

COAL YEAT LIMITED

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FOR THE YEAR ENDED 31 JULY 2017**

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COAL YEAT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

DIRECTOR: Mrs E M Carrick

SECRETARY: Mrs E M Carrick

REGISTERED OFFICE: Beck View
Lowick
Ulverston
Cumbria
LA12 8DX

BUSINESS ADDRESS: Coal Yeat Farmhouse
Broughton Beck
Ulverston
Cumbria
LA12 7PL

REGISTERED NUMBER: 06325592 (England and Wales)

BANKERS: Santander UK plc
Customer Service Centre
Bootle
Merseyside
GIR 0AA

ABRIDGED BALANCE SHEET
31 JULY 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		14,941		8,310
CURRENT ASSETS					
Debtors		-		3,677	
Cash at bank		<u>44,009</u>		<u>25,227</u>	
		44,009		28,904	
CREDITORS					
Amounts falling due within one year		<u>51,399</u>		<u>35,958</u>	
NET CURRENT LIABILITIES			<u>(7,390)</u>		<u>(7,054)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,551		1,256
CREDITORS					
Amounts falling due after more than one year			<u>4,736</u>		<u>-</u>
NET ASSETS			<u><u>2,815</u></u>		<u><u>1,256</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Retained earnings			<u>2,812</u>		<u>1,253</u>
SHAREHOLDERS' FUNDS			<u><u>2,815</u></u>		<u><u>1,256</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 5 April 2018 and were signed by:

Mrs E M Carrick - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. STATUTORY INFORMATION

Coal Yeat Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

Financial Reporting Standard 102, adopted from 1st August 2016, had no effect on the financial results reported in respect of prior years and no adjustment was necessary to previously reported financial results.

Turnover

Turnover represents net rental income and net invoiced sales of services, as adjusted for deferred income, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Government grants

Grants received in connection with the purchase of tangible fixed assets are credited to reserve and released to profit and loss account in accordance with the underlying depreciation policy.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 August 2016	32,551
Additions	<u>10,096</u>
At 31 July 2017	<u>42,647</u>
DEPRECIATION	
At 1 August 2016	24,241
Charge for year	<u>3,465</u>
At 31 July 2017	<u>27,706</u>
NET BOOK VALUE	
At 31 July 2017	<u>14,941</u>
At 31 July 2016	<u>8,310</u>

COAL YEAT LIMITED (REGISTERED NUMBER: 06325592)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2017**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17 £	31.7.16 £
2	Ordinary	£1	2	2
1	Dividend	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs E M Carrick.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.