

Registered number
06324879

Abel Wines Limited
Abbreviated Accounts
31 December 2011

FRIDAY



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COMPANIES HOUSE

Abel Wines Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abel Wines Limited for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abel Wines Limited for the year ended 31 December 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abel Wines Limited, as a body, in accordance with the terms of our engagement letter dated 5 May 2009. Our work has been undertaken solely to prepare for your approval the accounts of Abel Wines Limited and state those matters that we have agreed to state to the Board of Directors of Abel Wines Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abel Wines Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abel Wines Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abel Wines Limited. You consider that Abel Wines Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abel Wines Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.


Edwards
Chartered Accountants
15 Station Road
St Ives
Cambridgeshire
PE27 5BH
Tel 01480 498161

H. Edwards

Abel Wines Limited
Abbreviated Balance Sheet
as at 31 December 2011

| | Notes | 2011 | 2010 |
|--|-------|-----------------------|-----------------------|
| | | £ | £ |
| Current assets | | | |
| Stocks | | 378,023 | 411,692 |
| Debtors | | 54,550 | 28,198 |
| Cash at bank and in hand | | 41,914 | 6,290 |
| | | <u>474,487</u> | <u>446,180</u> |
| Creditors amounts falling due within one year | | (8,047) | (9,648) |
| Net current assets | | <u>466,440</u> | <u>436,532</u> |
| Net assets | | <u><u>466,440</u></u> | <u><u>436,532</u></u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 400,000 | 400,000 |
| Profit and loss account | | 66,440 | 36,532 |
| Shareholder's funds | | <u><u>466,440</u></u> | <u><u>436,532</u></u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C Abel

Director

Approved by the board on

C.A. Abel

2102 2012

Company number 06324879

Abel Wines Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Share capital

| | Nominal value | 2011 Number | 2011 £ | 2010 £ |
|---|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid Ordinary shares | <u>£1 each</u> | <u>400,000</u> | <u>400,000</u> | <u>400,000</u> |