

Registered number
06324879

Abel Wines Limited
Abbreviated Accounts
31 December 2010

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COMPANIES HOUSE

Abel Wines Limited
Abbreviated Balance Sheet
as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Stocks		411,692		192,158	
Debtors		28,198		4,159	
Cash at bank and in hand		6,290		24,800	
		<u>446,180</u>		<u>221,117</u>	
Creditors: amounts falling due within one year		(9,648)		(18,922)	
Net current assets			436,532		202,195
Net assets			<u>436,532</u>		<u>202,195</u>
Capital and reserves					
Called up share capital	2		400,000		200,000
Profit and loss account			36,532		2,195
Shareholder's funds			<u>436,532</u>		<u>202,195</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

C.A. Abel

C Abel

Director

Approved by the board on 10 08 2011

Company number 6324879

Abel Wines Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Stocks

Stock is valued at the lower of cost and net realisable value

2 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>400,000</u>	<u>200,000</u>	<u>400,000</u>	<u>200,000</u>