

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



A01 *A7F785N7* 25/09/2018 #371
COMPANIES HOUSE

ase

se

1 Company details

Company number 0 6 3 2 4 7 0 9

Company name in full A & K Glazing (UK) Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Alan J

Surname Clark

3 Liquidator's address

Building name/number Recovery House

Street 15-17 Roebuck Road

Post town Hainault Business Park

County/Region Ilford, Essex

Postcode I G 6 3 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																	
From date	^d	2	^d	2	^m	0	^m	8	^y	2	^y	0	^y	1	^y	7		
To date	^d	2	^d	1	^m	0	^m	8	^y	2	^y	0	^y	1	^y	8		
7	Progress report																	
<input checked="" type="checkbox"/> The progress report is attached																		
8	Sign and date																	
Liquidator's signature	<div>Signature</div> <div>X  X</div>																	
Signature date	^d	2	^d	0	^m	0	^m	9	^y	2	^y	0	^y	1	^y	8		

A & K Glazing (UK) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 22/08/2017 To 21/08/2018 £	From 22/08/2017 To 21/08/2018 £
	HIRE PURCHASE		
10,281.00	Rent Deposit Deed Dated 8.12.10	NIL	NIL
(6,250.03)	Bilton Plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Plant & Machinery	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(27,749.47)	Trade & Expense Creditors	NIL	NIL
(3,848.00)	Directors	NIL	NIL
(3,000.00)	Banks/Institutions	NIL	NIL
(17,983.87)	HMRC - Corp Tax	NIL	NIL
(4,000.00)	HMRC - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(52,650.37)		NIL	NIL
	REPRESENTED BY		
			NIL

Alan J Clark
Liquidator



Carter Clark

Financial Recovery

Your ref
Our ref AKG2017/JJ/3
Contact Julie Jackson
Telephone 020 8559 5086
Date 20 September 2018

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE AND CONFIDENTIAL
To All Known Creditors and Contributors

Dear Sirs

A & K Glazing (UK) Limited - In Liquidation
Company No. 06324709

This is my report to members and creditors following the first anniversary of my appointment as Liquidator.

I intend to take advantage of the new legislation provisions which means I can put future documentation relating to the liquidation on to our website and need not write to creditors to notify them that I have done so. Further information about this is set out in the enclosed notice.

If you have any queries regarding this letter, please contact Julie Jackson by email at julie.jackson@carterclark.co.uk, or by phone on 020 8559 5086.

Yours faithfully


 Alan J Clark
Liquidator

Enc.

Partners
Gary A Carter
Alan J Clark*
Philip Gautier

Associate
Alistair Whipps

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales.

A & K Glazing (UK) Limited – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

FOR THE PERIOD 22 August 2017 – 21 August 2018

STATUTORY INFORMATION

Company name: A & K Glazing (UK) Limited

Registered office: Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

Former registered office: Unit 4
Chesterfield Way
Hayes
Middlesex
UB3 3NW

Registered number: 06324709

Liquidator's names: Alan J Clark

Liquidator's address: Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Liquidator's date of appointment: 22 August 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Following my appointment, I have undertaken the statutory formalities of my appointment including providing creditors with a report of the creditors meeting, advertising my appointment, notifying the Registrar of Companies of the details of my appointment and of the liquidation.

I obtained the books and records of the company and bank statements which have been examined to ascertain whether any further matters require investigation either in relation to possible further assets that could be realised or in terms of the director's conduct. Any substantive matters which are being investigated further are outlined further in the report.

The amount of the creditor's secured claim has been investigated. I have also investigated the validity of the security.

The claims of unsecured creditors which have been notified to me have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence. Any retention of title claims have been investigated and where they were valid, items returned to the creditor.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 22 August 2017 – 21 August 2018 is attached at Appendix 2.

ASSETS

At the outset of the liquidation the company's assets comprised of an outstanding rent deposit, and tangible assets.

The former Landlord's managing agent have advised that the rent deposit has been utilised by the costs incurred for loss of rent and damages. I await a breakdown of the costs incurred although I think it unlikely there will be any surplus.

The director advised that the tangible assets of the company consisted of old equipment which was left at the trading premises, the removal costs would far outweigh any realisable value.

In addition, the company's stock also proved to be unrealisable as the director advised that this was only bought to customers requirements.

LIABILITIES

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies, showed that the company has no current charges over its assets. As there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There are no known preferential creditors.

Crown Creditors

The statement of affairs included £21,984 owed to HMRC by way of VAT and Corporation Tax. HMRC's final claim of £18,125.51 has been received which solely relates to outstanding Corporation Tax.

Non-preferential unsecured Creditors

The unsecured creditors were estimated at £34,597.47 in the director's statement of affairs. To date nine claims have been received, totalling £25,971.23. A further six creditors with anticipated claims totalling to £14,119.39 have yet to submit claims.

DIVIDEND PROSPECTS

A dividend will not be declared to non-preferential unsecured creditors as no assets were realised. Please accept this as formal notice of the same.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the company's accounting records; obtained and reviewed copy bank statements for not less than two years prior to the company ceasing to trade from the company's bankers; and compared the information in the company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make them unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a liquidator. This fee is yet to be paid.

LIQUIDATOR'S REMUNERATION

I was authorised by creditors to draw a fixed fee of £7,000 for my work in respect of administration & planning, creditors' claims, asset realisations and investigations, however I have not been able to draw any remuneration in respect of this matter as no realisations have been made.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Carter Clark's fee policy are available at the link www.carterclark.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017.

LIQUIDATOR'S EXPENSES

Since my appointment as Liquidator I have incurred the following expenses:

Category 1 Disbursements	Cost	Basis	Drawn
	£		£
Company searches	3.00	actual	Nil
Advertising	156.22	actual	Nil
Bordereau insurance	44.00	actual	Nil
	<u>203.22</u>		<u>Nil</u>

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

During the course of an insolvency assignment it is inevitable that we will potentially utilise your personal data in complying with our contractual and legal obligations. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement, can be accessed at www.carterclark.co.uk, explains how we process personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

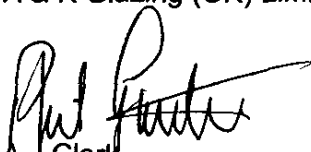
To comply with the Provision of Services Regulations, some general information about Carter Clark can be found at www.carterclark.co.uk.

SUMMARY

The Liquidation will remain open until I have received a full breakdown of costs utilised by the Landlord, once received and satisfied I will be taking steps to close the liquidation. I estimate that this will take approximately six months.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Julie Jackson by email at julie.jackson@carterclark.co.uk, or by phone on 020 8559 5086.

Yours faithfully
For and on behalf of
A & K Glazing (UK) Limited


A J Clark
Liquidator

Appendix 1

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.
- Pursuing the submission of books and records.
- Reviewing the Bank Statements.
- Reviewing Creditor Statements.
- Preparing a schedule of debts and age of debts.
- Preparing schedules of findings.

Realisation of assets

- Liaising with the bank regarding the closure of the account.
- Liaising with Landlord and Managing Agent in regards to the realisation of rent deposit.

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(In Liquidation)
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		NIL	NIL
(52,650.37)		NIL	NIL
	REPRESENTED BY		
			NIL

Alan J Clark
Liquidator

Notice of use of website to deliver future documents

A & K GLAZING (UK) LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Company Number 06324709

Notice is given that under rule 1.50 of The Insolvency (England and Wales) Rules 2016, future documentation from the date of this notice, relating to the insolvency of the above will be made available on the Turnkey Insolvency Portal at www.ips-docs.com

1. Future documentation will be made available for viewing and downloading at www.ips-docs.com using the Case Code AKG2017 and the Password: AKG2017, without further notice to creditors.
2. The Liquidator is not obliged to deliver any particular document to any person unless it is specifically requested.
3. Hard copies of all documents currently available on the website and all future documents which may be made available on the website can be requested by telephone on 020 8524 1447, or by email at recovery@carterclark.co.uk or in writing at Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU.
4. This notice does not apply to the following circumstances:
 - i) Documents where personal delivery is required
 - ii) A notice of intention to declare a dividend
 - iii) Documents that are not being delivered generally, i.e. where they are only be sent to one or a small number of a particular class of members or creditors

Creditors requiring further information regarding the above, should either contact me at Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU, or contact Julie Jackson by telephone on 020 8559 5086, or by email at julie.jackson@carterclark.co.uk.



Signed _____

Alan J Clark, Liquidator

Dated 20 September 2018