

REGISTERED NUMBER: 06324499 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 DECEMBER 2018

FOR

48 SOUTHERN ROAD (FREEHOLD) LIMITED

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

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FOR THE YEAR ENDED 25 DECEMBER 2018**

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48 SOUTHERN ROAD (FREEHOLD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 25 DECEMBER 2018**

DIRECTORS:

Ms M Brazill
Mr P Nicol
Mr I Richards
Mr M Whittaker
Mr E A Bolwell

SECRETARY:

Napier Management Services Ltd

REGISTERED OFFICE:

Elizabeth House
13 Fordingbridge Business Park
Fordingbridge
Hampshire
SP6 1BD

REGISTERED NUMBER:

06324499 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

**BALANCE SHEET
25 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		10,800		10,800
CURRENT ASSETS					
Debtors	4	9,892		686	
CREDITORS					
Amounts falling due within one year	5	<u>9,174</u>		<u>168</u>	
NET CURRENT ASSETS			<u>718</u>		<u>518</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,518</u>		<u>11,318</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Share premium			10,796		10,796
Retained earnings			<u>717</u>		<u>517</u>
SHAREHOLDERS' FUNDS			<u>11,518</u>		<u>11,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

Mr P Nicol - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 DECEMBER 2018**

1. STATUTORY INFORMATION

48 Southern Road (Freehold) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Transactions in the year relating to the maintenance of the common areas in accordance with the lease are shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the property are held on trust for the residents.

Turnover

Income represents the amounts receivable for ground rents and contributions from members.

Tangible fixed assets

Depreciation is not provided on property. Although this accounting policy is in accordance with the Financial Reporting Standard 102, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view.

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 26 December 2017 and 25 December 2018	<u>10,800</u>
NET BOOK VALUE	
At 25 December 2018	<u>10,800</u>
At 25 December 2017	<u>10,800</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>9,892</u>	<u>686</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 25 DECEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Due to members	9,000	-
Accrued expenses	<u>174</u>	<u>168</u>
	<u>9,174</u>	<u>168</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.