

**Return of Final Meeting in a
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the
Insolvency Act 1986**

To the Registrar of Companies

S.106

Company Number

06324451

Name of Company

CPPS Limited

I/~~the~~ Darren Terence Brookes
The Old Bank
187a Ashley Road
Hale
Cheshire
WA15 9SQ

Note The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 27 November 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

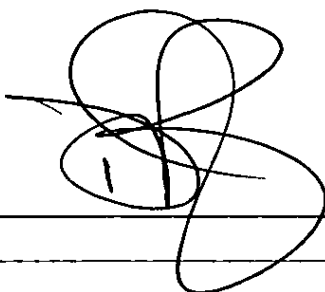
2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 27 November 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at The Old Bank, 187a Ashley Road, Hale, Cheshire, WA15 9SQ

The winding up covers the period from 21 December 2010 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

Signed



Date 27 November 2012

Milner Boardman & Partners
The Old Bank
187a Ashley Road
Hale
Cheshire
WA15 9SQ

Ref CP1858/DTB/WS/TRC

THURSDAY



A34

A1MPIMAY

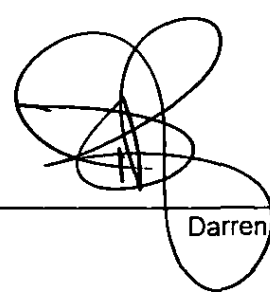
29/11/2012

COMPANIES HOUSE #406

CPPS Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 December 2010 To 27 November 2012

S of A £		£	£
	ASSET REALISATIONS		
4,000 00	Fix, Fits Motor Vehicle & Goodwill	4,000 00	
432 00	Cash at Bank	NIL	
	Directors loan	5,320 00	
	Customer Maintenance Contracts	1,000 00	
			10,320 00
	COST OF REALISATIONS		
	Specific Bond	20 00	
	Preparation of S of A	4,000 00	
	Office Holders Fees	4,738 70	
	Agents/Valuers Fees (1)	350 00	
	Legal Fees (1)	984 50	
	Statutory Advertising	226 80	
			(10,320 00)
	UNSECURED CREDITORS		
(868 00)	Trade & Expense	NIL	
(11,199 00)	HMRC (VAT)	NIL	
(24,312 00)	HMRC (PAYE/NIC)	NIL	
(4,429 00)	HMRC (Corp Tax)	NIL	
(100 00)	Director	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(36,576.00)			0.00

REPRESENTED BY



 Darren Terence Brookes
 Liquidator

CPPS LIMITED - IN CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S FINAL REPORT IN ACCORDANCE WITH S106 INSOLVENCY ACT 1986

LAI D DOWN AT THE FINAL MEETING

1. BACKGROUND

On 25 November 2010, the Board of directors signed notices convening meetings of the company's members and creditors with a view to placing the company into Creditors Voluntary Liquidation

On 21 December 2010, members passed a special resolution placing the company into liquidation and an ordinary resolution appointing Darren Brookes as Liquidator

At a meeting of the company's creditors held on the same day, the creditors passed a resolution confirming Darren Brookes as Liquidator

The Liquidation is being handled by Milner Boardman & Partners, situated at The Old Bank, 187A Ashley Road, Hale, Cheshire, WA15 9SQ

The registered office of the company is c/o Milner Boardman & Partners, The Old Bank, 187A Ashley Road, Hale, Cheshire, WA15 9SQ and its registered number is 06324451

2. CASE OVERVIEW

The principal business activity of the company was that of the supply and installation of burglar alarms and CCTV systems. The company traded from the director's home address in Bolton

According to the director's Statement of Affairs, the assets of the company were cash at bank, a motor vehicle and fixtures and fittings in the premises. It was also established that loans totalling a combined £21,745 were made by the company to the director and former director that were outstanding at the date of Liquidation, further details of which can be found later in the report

In order to assist the Liquidator in the realisation of the assets of the company, Philip Davies & Sons of Stockport, a firm of Auctioneers and Valuers, were instructed. Their costs incurred are shown in the attached receipts and payments account

ASSET REALISATION

The vehicle and fixtures and fittings were valued independent agents, Philip Davies & Sons Limited at between £1,100 and £2150. The Director offered to purchase the assets for £4,000 plus Vat. This offer was accepted upon the advice of the agents. Four payments totalling £1000 each were made to the Liquidator

As stated above, over the trading period of the company the director and former director had taken loans from the company in the total sum of £21,745. Following advice from lawyers, it was established that they were liable to repay these debts to the company. Former director, Mr Ashton, offered £4,820 in full and final settlement of his loan account of £9,734, this offer was accepted and the full amount has now been received. After examining Mr Bradburn's outstanding loan account of £12,011 and his financial position it was discovered he was financially unable to pay the full amount. He made an offer of £500 which

was accepted as full and final settlement under advice from the solicitors and these funds were subsequently transferred to the Liquidator

An offer of £1000 plus VAT was received from a third party to purchase any right, title and interest the company had in its customer maintenance contracts, this offer was accepted and the funds were subsequently transferred to the Liquidator

There were no other asset realisations in this matter

3. INVESTIGATION

As part of my duties as liquidator, I undertook enquiries into the company's previous trading activities

The purpose of this aspect of the investigation was to ascertain the existence and whereabouts of any company assets, whether disclosed on the director's sworn statement of affairs or not

This investigation necessitated an examination of the books and records of the company, where surrendered, together with company correspondence either retained by the company or provided to me subsequently by creditors

I have also examined the conduct of the individuals concerned in the management of the company and have, where necessary, interviewed the directors of the company

I have complied with my statutory duty under the Company Directors Disqualification Act 1986 by submitting an appropriate return to the Department of Trade and Industry

4. LIQUIDATOR'S REMUNERATION

At the initial meeting of creditors, sanction was given for the remuneration of the liquidators to be calculated on a time basis and charged at the applicable rates of Milner Boardman & Partners and to be drawn as and when appropriate

The policy of Milner Boardman & Partners is to charge the time, directly to each case, of all staff with the exception of secretarial staff. The attached summary is intended to provide a breakdown of time costs incurred to date. Please note that from November 2011 Milner Boardman & Partners record time in 6 minute units, prior to this, time was recorded in 15 minute units

As you can see from the attached summary, the time costs to date are £18,798 50. You will note from the attached receipts and payments account that only £4738 70 has been recovered against our time costs with the remaining balance being written off. A statement of affairs fee in the sum of £4000 has also been drawn

The main areas where time costs have been incurred are 'Administration and Planning', 'Investigations' and 'Realisation of Assets'. These are discussed in more detail below

Administration and Planning

A total of £11,592 has been spent on Administration and Planning, including time spent on meetings and telephone conversations with the director, complying with statutory duties, reporting to creditors and general administrative work

Investigations

A total of £1,990 has been spent on dealing with investigations into the director's conduct and company assets

Realisation of Assets

A total of £4,536 has been spent on dealing with realisation of assets and pursuing the directors' loan accounts

5. LIQUIDATOR'S DISBURSEMENTS

With regard to disbursements, specific expenditure relating to the administration of the insolvent's estate and payable to an independent third party is recoverable without creditor approval. Payments made in respect of the above are defined as "Category 1 disbursements". The category 1 disbursements to have been drawn in this case total £1581 30 and are in respect of the statutory advertising costs, specific bond, agents/valuers fees and legal fees.

I would advise you that my professional advisers have been selected on the basis that they have the appropriate experience and qualifications to effectively deal with the issues arising on a case of this nature.

Expenditure incidental to the administration of the insolvent's estate, which by its nature includes an element of shared or allocated costs, are recoverable with Creditors' approval. Payments in respect of this type of expense are referred to as "Category 2 disbursements". Category 2 disbursements include staff mileage costs.

There have been no category 2 disbursements paid from the insolvent's estate.

I can confirm that the company was registered for VAT purposes, therefore VAT totalling £2054 35 was recovered for the benefit of the insolvent's estate.

Also attached are details of creditors' rights in relation to the Liquidators remuneration and also to request information on the Liquidators remuneration and expenses.

6. PREFERENTIAL CREDITORS

As was expected there were no preferential claims received in the liquidation.

7. DIVIDENDS

At the initial meeting of creditors, the liquidator indicated that based on the information presented at the meeting, it would seem unlikely that there would be sufficient funds available to distribute a dividend to any class of creditor.

I can confirm that there are insufficient funds available to distribute a dividend to any class of creditor in this matter.

8. RECEIPTS AND PAYMENTS TO DATE

A final account of the receipts and payments is enclosed with this report.

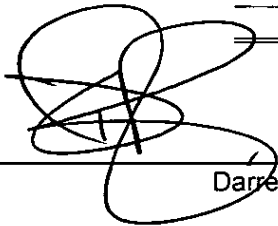
Date : 27 November 2012


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Darren Brookes – Liquidator

**CPPS Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 21/12/2010 To 27/11/2012 £	From 21/12/2010 To 27/11/2012 £
RECEIPTS			
Fix, Fits Motor Vehicle & Goodwill	4,000 00	4,000 00	4,000 00
Cash at Bank	432 00	0 00	0 00
Directors loan		5,380 00	5,380 00
Customer Maintenance Contracts		1,000 00	1,000 00
		<u>10,380 00</u>	<u>10,380 00</u>
PAYMENTS			
Directors loan		60 00	60 00
Specific Bond		20 00	20 00
Preparation of S of A		4,000 00	4,000 00
Office Holders Fees		4,738 70	4,738 70
Agents/Valuers Fees (1)		350 00	350 00
Legal Fees (1)		984 50	984 50
Statutory Advertising		226 80	226 80
		<u>10,380 00</u>	<u>10,380 00</u>
BALANCE - 27 November 2012			<u><u>0 00</u></u>



Darren Terence Brookes
Liquidator