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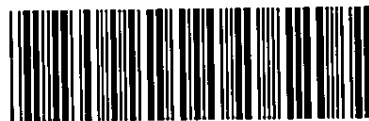
Company Registration No. 6324300 (England and Wales)

GUARDIAN PHARMACY LIMITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 AUGUST 2008 TO 31 MARCH 2009

WEDNESDAY



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02/12/2009

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COMPANIES HOUSE

John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow, Middlesex
HA1 2AX

REGISTER

GUARDIAN PHARMACY LIMITED

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GUARDIAN PHARMACY LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF GUARDIAN PHARMACY LIMITED

The following reproduces the text of the report prepared to the directors prepared in respect of the company's annual financial statement, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

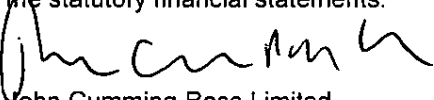
"In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of GUARDIAN PHARMACY LIMITED for the period from 1 August 2008 to 31 March 2009 as set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

Our work has been undertaken solely to prepare for your approval the financial statements of GUARDIAN PHARMACY LIMITED and state those matters that we have agreed to state to the Board of Directors of GUARDIAN PHARMACY LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GUARDIAN PHARMACY LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GUARDIAN PHARMACY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GUARDIAN PHARMACY LIMITED. You consider that GUARDIAN PHARMACY LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of GUARDIAN PHARMACY LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements. "



John Cumming Ross Limited
Chartered Certified Accountants
1st Floor, Kirkland House
11-15 Peterborough Road
Harrow, Middlesex
HA1 2AX

Date: 30/11/2009

GUARDIAN PHARMACY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible assets	2	1,370,799		-	
Tangible assets	2	16,280		-	
Investments	2	100		-	
		<u>1,387,179</u>		<u>-</u>	
Current assets					
Stocks		53,229		-	
Debtors		283,402		-	
Cash at bank and in hand		140,368		1,000	
		<u>476,999</u>		<u>1,000</u>	
Creditors: amounts falling due within one year		<u>(374,379)</u>		<u>(998)</u>	
Net current assets		102,620		2	
Total assets less current liabilities		1,489,799		2	
Creditors: amounts falling due after more than one year	3	(1,489,948)		-	
Provisions for liabilities		<u>(1,432)</u>		<u>-</u>	
		<u>(1,581)</u>		<u>2</u>	
Capital and reserves					
Called up share capital	4	2		2	
Profit and loss account		(1,583)		-	
Shareholders' funds		<u>(1,581)</u>		<u>2</u>	

GUARDIAN PHARMACY LIMITED

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ABBREVIATED BALANCE SHEET (CONTINUED)

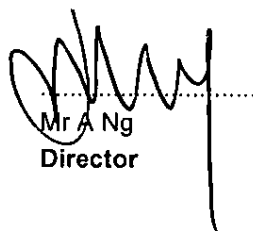
AS AT 31 MARCH 2009

For the financial period ended 31 March 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on ~~10~~ / 11 2009.


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Mr A Ng
Director

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 1 AUGUST 2008 TO 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On the basis of continued financial support from the shareholders, the directors consider that the company will continue in operational existence for the foreseeable future. For this reason, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of the support by the shareholders.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on reducing balance
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

GUARDIAN PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD 1 AUGUST 2008 TO 31 MARCH 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 August 2008	-	-	-	-
Additions			1,400,065	1,400,065
Transfer from subsidiary company	-	69,876	-	69,876
FRS 5 adjustment	1,399,965	-	(1,399,965)	-
At 31 March 2009	1,399,965	69,876	100	1,469,941
Depreciation				
At 1 August 2008	-	-	-	-
Transfer from subsidiary company	-	52,149	-	52,149
Charge for the period	29,166	1,447	-	30,613
At 31 March 2009	29,166	53,596	-	82,762
Net book value				
At 31 March 2009	1,370,799	16,280	100	1,387,179
At 31 July 2008	-	-	-	-

The FRS 5 adjustment relates to the transfer of the amount from the fixed asset investments to reflect the substance of the transaction in respect of the acquisition of subsidiary undertaking.

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Millbeam Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Millbeam Limited	Pharmaceuticals, perfumery products and community pharmacy advisers	(23,198)	38,926

GUARDIAN PHARMACY LIMITED

10/03/09

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD 1 AUGUST 2008 TO 31 MARCH 2009

3 Creditors: amounts falling due after more than one year

Total amounts repayable by instalments which are due in more than five years

898,014	-
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The aggregate amount of creditors for which security has been given amounted to £1,159,231 (2008 - £-).

4 Share capital

2009	2008
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£	£
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Authorised

Equity shares

2,000 Ordinary shares of £1 each

2,000	2,000
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Allotted, called up and fully paid

Equity shares

2 Ordinary shares of £1 each

2	2
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