

REGISTERED NUMBER: 06323619 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

ABBEY POLYTHENE LIMITED

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FOR THE YEAR ENDED 31 JULY 2015**

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ABBEY POLYTHENE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015**

DIRECTOR: J Waight

SECRETARY: Mrs S Waight

REGISTERED OFFICE: 6a The Gardens
Broadcut
Fareham
Hampshire
PO16 8SS

REGISTERED NUMBER: 06323619 (England and Wales)

ACCOUNTANTS: MFA Accountants Limited
6A The Gardens
Broadcut
Fareham
Hampshire
PO16 8SS

BANKERS: National Westminster Bank PLC
2 Portsmouth Road
Woolston
Hampshire
SO19 9AA

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Intangible assets	2		22,080		23,920
Tangible assets	3		<u>5,029</u>		<u>5,575</u>
			27,109		29,495
CURRENT ASSETS					
Stocks		18,484		14,270	
Debtors		319,782		314,684	
Cash at bank and in hand		<u>242,494</u>		<u>266,697</u>	
		580,760		595,651	
CREDITORS					
Amounts falling due within one year		<u>472,516</u>		<u>512,657</u>	
NET CURRENT ASSETS			<u>108,244</u>		<u>82,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,353</u>		<u>112,489</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>135,253</u>		<u>112,389</u>
SHAREHOLDERS' FUNDS			<u>135,353</u>		<u>112,489</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2016 and were signed by:

J Waight - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>36,800</u>
AMORTISATION	
At 1 August 2014	12,880
Amortisation for year	<u>1,840</u>
At 31 July 2015	<u>14,720</u>
NET BOOK VALUE	
At 31 July 2015	<u>22,080</u>
At 31 July 2014	<u>23,920</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	15,964
Additions	404
At 31 July 2015	<u>16,368</u>
DEPRECIATION	
At 1 August 2014	10,389
Charge for year	950
At 31 July 2015	<u>11,339</u>
NET BOOK VALUE	
At 31 July 2015	<u>5,029</u>
At 31 July 2014	<u>5,575</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.7.15
			£
76	A Ordinary	1	76
24	B Ordinary	1	24
			<u>100</u>
			31.7.14
			£
			76
			24
			<u>100</u>

5. RELATED PARTY DISCLOSURES

At the commencement of trading Abbey Polythene Limited took over the assets and liabilities of Mr J Waight, the director, who traded as Abbey Polythene 1996.

At the year end £108,694 (2014 116,955) was owing to Mr J Waight and is disclosed as other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.