



**WOODESON DEVELOPMENTS LIMITED**

**REPORT OF THE DIRECTORS' AND**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 July 2018**



---

**WOODESON DEVELOPMENTS LIMITED****BALANCE SHEET****AS AT 31 July 2018**

---

	Notes	2018 £	£
<b>FIXED ASSETS</b>			
Tangible assets	3		1,401
			<u>1,401</u>
<b>CURRENT ASSETS</b>			
Stocks		15,000	
Debtors		131,820	
Cash at bank and in hand		93,914	
		<u>240,734</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(53,502)</u>	
<b>NET CURRENT ASSETS</b>			<u>187,232</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			188,633
<b>NET ASSETS</b>			<u>188,633</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital			10
Profit and loss account			188,623
<b>SHAREHOLDERS FUNDS</b>			<u>188,633</u>

For the year ending 31 July 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 9 August 2018 and signed on behalf.

All members have consented to the preparation of these abridged financial statements.

.....

**A Woodeson**

9 August 2018

The annexed notes form part of these financial statements.

---

## WOODESON DEVELOPMENTS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 JULY 2018

---

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 25% per annum reducing balance

##### **Stocks and Work In Progress**

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

#### 2. Employees

The average number of persons employed by the company (including directors during the year was 2 (2017 : 2).

#### 3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	3,901
At end of period	<u>3,901</u>
<i>Depreciation</i>	
At start of period	2,033
Provided during the period	467
At end of period	<u>2,500</u>

*Net Book Value*

At start of period	<u>1,868</u>
At end of period	<u>1,401</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.