
Company registration number:06323409

WOODESON DEVELOPMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 July 2014

WOODESON DEVELOPMENTS LIMITED**BALANCE SHEET****AS AT 31 July 2014**

	Notes	£	2014	£	£	2013	£
FIXED ASSETS							
Intangible assets	2			12,000			18,000
Tangible assets	3			107			143
				<u>12,107</u>			<u>18,143</u>
CURRENT ASSETS							
Stocks		0			70,000		
Debtors		35,385			12,120		
Cash at bank and in hand		21,656			17,747		
		<u>57,041</u>			<u>99,867</u>		
CREDITORS							
Amounts falling due within one year		<u>(69,092)</u>			<u>(117,274)</u>		
NET CURRENT ASSETS				<u>(12,051)</u>			<u>(17,407)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				56			736
NET ASSETS				<u>56</u>			<u>736</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			10			10
Profit and loss account				46			726
SHAREHOLDERS FUNDS				<u>56</u>			<u>736</u>

For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 18 February 2015 and signed on its behalf.

.....
A Woodeson

18 February 2015
The annexed notes form part of these financial statements.

WOODESON DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2014

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of 10 years.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and Fittings - 25% per annum reducing balance

Stocks and work in progress

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows: Land and property - purchase cost on a first-in, first out basis. Raw materials, consumables and - purchase cost on a first-in, first goods for resale out basis. Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based a normal level of activity. Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	30,000
At end of period	<u>30,000</u>
<i>Amortisation</i>	
At start of period	12,000
Provided during the period	<u>6,000</u>
At end of period	<u>18,000</u>
<i>Net Book Values</i>	
At start of period	<u>18,000</u>
At end of period	<u>12,000</u>

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	900
At end of period	<u>900</u>
<i>Depreciation</i>	
At start of period	757
Provided during the period	<u>36</u>
At end of period	<u>793</u>
<i>Net Book Value</i>	
At start of period	<u>143</u>
At end of period	<u>107</u>

4. Share capital

	Allotted, issued and fully paid	
	2014	2013
	£	£
Ordinary shares of £1 each	10	10
Total issued share capital	<u>10</u>	<u>10</u>

5. Transactions with directors

As at 31 July 2014, Mr A Woodeson is owed £0 (2013 - £97,270). This is an interest free loan repayable on demand.

6. Ultimate controlling party

The ultimate controlling party is Mr A Woodeson, a director and shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.