

**COMPANY NUMBER:**  
**6323409**

**WOODESON DEVELOPMENTS LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2012**

WEDNESDAY



A31 \*A26YHGEJ\* 24/04/2013 #74  
COMPANIES HOUSE

**COMPANY NUMBER:6323409**

**WOODESON DEVELOPMENTS LIMITED**

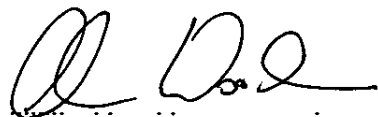
**ABBREVIATED BALANCE SHEET AT 31 JULY 2012**

	Note	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible Assets	2	24,000	30,000
Tangible Assets	3	190	253
		<u>24,190</u>	<u>30,253</u>
<b>Current assets</b>			
Stocks		-	312,072
Debtors		10,326	300
Cash at bank and in hand		14,752	-
		<u>25,078</u>	<u>312,372</u>
<b>Creditors</b>			
Due within one year		<u>(49,191)</u>	<u>(399,166)</u>
<b>Net current liabilities</b>		(24,113)	(86,794)
<b>Total assets less current liabilities</b>		<u>77</u>	<u>(56,541)</u>
<b>Net assets/(liabilities)</b>		<u>£ 77</u>	<u>£ (56,541)</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		67	(56,551)
<b>Shareholders' funds</b>		<u>£ 77</u>	<u>£ (56,541)</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board of directors on 21 November 2012 and signed on its behalf



A Woodeson

The annexed notes form part of these financial statements

**WOODESON DEVELOPMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2012**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**Cashflow statement**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures and Fittings - 25% per annum reducing balance

**Stocks**

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows

Land and property	- purchase cost on a first-in, first out basis
Raw materials, consumables and goods for resale	- purchase cost on a first-in, first out basis
Work in progress and finished goods	- cost of direct materials and labour plus attributable overheads based a normal level of activity

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

**Intangible assets**

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of 10 years

**WOODESON DEVELOPMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 JULY 2012**

**2 Intangible fixed assets**

	<b>Total £</b>
Cost	
At 1 August 2011	30,000
At 31 July 2012	30,000
Amortisation	
Charge for the year	6,000
At 31 July 2012	6,000
Net book value	
At 31 July 2012	£24,000
At 31 July 2011	£30,000

**3 Tangible fixed assets**

	<b>Total £</b>
Cost	
At 1 August 2011	900
At 31 July 2012	900
Depreciation	
At 1 August 2011	647
Charge for the year	63
At 31 July 2012	710
Net book value	
At 31 July 2012	£190
At 31 July 2011	£253

**4 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	10	10

**WOODESON DEVELOPMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 JULY 2012**

**5 Transactions with directors and officers**

As at 31 July 2012, Mr A Woodeson is owed £40,793 (2011 - £174,950) This is an interest free loan repayable on demand

**WOODESON DEVELOPMENTS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2012**

**CONTENTS**

	<b>Page</b>
Balance Sheet	1
Notes	2