

Company No 6323107

**ANDESONS LIMITED**

**Spingfield Farm  
Harcombe Cross  
Lyme Regis  
Dorset  
DT7 3RN**

**Financial Statements**

**For the period ended 31 July 2008**

**SATURDAY**



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**COMPANIES HOUSE**

# ANDESONS LIMITED

Financial statements for the period ended 31 July 2008

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# **ANDESONS LIMITED**

## **Directors, officers and advisers**

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### **Directors**

Mr Robert Harvey  
Mrs Sandra Harvey

### **Secretary and registered office**

Mrs Sandra Harvey  
Springfield Farm  
Harcombe Cross  
Lyme Regis  
Dorset  
DT7 3RN

### **Registered number**

6323107

### **Accountants**

Michael A Corley & Co

# ANDESONS LIMITED

## Directors' report for the period ended 31 July 2008

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The directors present their report and the financial statements of the company for the period ended 31 July 2008.

### Review of the business

Turnover for the period is in line with expectations. The directors consider the loss on ordinary activities before taxation to be satisfactory in the light of difficult trading conditions.

### Principal activity

The company was incorporated on 25th July 2007. The principal activity of the company is Property Rental.

### Results and dividends

The results for the period are shown on the profit and loss account on page 4. The loss for the period after taxation was £274.

The directors do not recommend the payment of a dividend for the period.

### Directors

The directors who served during the period were:

Mr Robert Harvey  
Mrs Sandra Harvey

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act. It is also their responsibility to safeguard the assets of the company and hence to take reasonable steps to prevent and detect fraud and other irregularities.

### Directors' interests

The beneficial interests of the directors and their families in the share capital of the company were as follows:

	Ordinary shares of £1 each	
	<u>31 July 2008</u>	<u>1 August 2007</u>
Mr Robert Harvey	2	-
Mrs Sandra Harvey	2	-

### Annual audit

The Company is eligible to take advantage of the audit exemption.

### Fixed Assets

Details of fixed assets are given in note 8 to the financial statements.

# ANDESONS LIMITED

## Directors' report for the period ended 31 July 2008 (continued)

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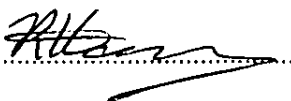
### Share Capital

The company issued its share capital during the period.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on ..... 6/1/2009

and signed on it's behalf by



Mr Robert Harvey  
Director

# ANDESONS LIMITED

## Profit and loss account for the period ended 31 July 2008

	<i><u>Notes</u></i>	<b><u>2008</u></b> £	<b><u>2007</u></b> £
Cost of sales		<u>85</u>	-
Administrative expenses		<u>3,114</u>	-
		<u>3,114</u>	-
<b>Operating loss</b>	3	<b>(3,199)</b>	-
Net rents received		<u>2,925</u>	-
<b>Loss on ordinary activities before taxation</b>		<b>(274)</b>	-
Taxation on loss on ordinary activities	5	<u>-</u>	-
<b>Loss for the financial period</b>		<b>(274)</b>	-
Dividends		<u>-</u>	-
<b>Loss for the period</b>		<b><u>(274)</u></b>	<b><u>-</u></b>

The notes on pages 6 to 8 form part of these financial statements.

# ANDESONS LIMITED

## Balance sheet at 31 July 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b>Fixed assets</b>			
Tangible assets	6	312,315	-
<b>Current assets</b>			
Cash at bank and in hand		612	-
<b>Creditors: amounts falling due within one year</b>	8	<u>(800)</u>	<u>-</u>
<b>Net current liabilities</b>		<u>(188)</u>	<u>-</u>
<b>Total assets less current liabilities</b>		312,127	-
<b>Creditors: amounts falling due after more than one year</b>	9	<u>(312,397)</u>	<u>-</u>
		<u>(270)</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	10	4	-
Deficit on profit and loss account	11	<u>(274)</u>	<u>-</u>
<b>Shareholders' funds</b>	12	<u>(270)</u>	<u>-</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the period ended 31 July 2008.

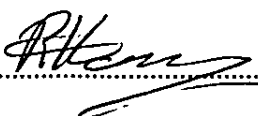
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 July 2008 and of its results for the period then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board on ..... 6/1/2009 .....

and signed on it's behalf by

  
.....

Mr Robert Harvey - Director

The notes on pages 6 to 8 form part of these financial statements.

# ANDESONS LIMITED

## Notes to the financial statements for the period ended 31 July 2008

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### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Industrial buildings	4%	on cost
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#### d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

#### e) *Deferred taxation*

Deferred taxation is provided under the liability method in respect of all material timing differences between the profits as computed for taxation purposes and the profits as stated in the financial statements.

#### f) *Foreign currency translation*

Assets, liabilities, revenues and costs expressed in foreign currencies are translated into sterling at rates of exchange ruling on the date on which transactions occur, except for:-

- i) monetary assets and liabilities which are translated at the rate ruling at the balance sheet date (other than those in (ii) below): and
- ii) transactions to be settled at a contracted rate and trading transactions covered by a related or matching forward contract which are translated to those contracted rates.

Differences arising on the translation of such items are dealt with in the profit and loss account.

#### g) *Hire purchase and lease transactions*

Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy. The outstanding liabilities under such agreements less interest not yet due are included in creditors. Interest on such agreements is charged to the profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding.

Rentals under operating leases are charged to the profit and loss account as they fall due.

#### h) *Pension scheme*

The company contributes to the pension arrangements of employees. Premiums paid are written off in the year of payment.



# ANDESONS LIMITED

## Notes to the financial statements for the period ended 31 July 2008 (continued)

### 2 Turnover

The turnover, loss after taxation and net assets are attributable to the principle activities of Property Rental. The company operates in the UK and derives its turnover from activities undertaken solely in the United Kingdom.

Turnover attributable to geographical markets outside the United Kingdom amounted to 100.00% (2007 - Nil%).

### 3 Loss on ordinary activities before taxation

This is stated after charging:

<u>2008</u>	<u>2007</u>
£	£
==	==

### 4 Directors' remuneration

<u>2008</u>	<u>2007</u>
£	£
==	==

Directors' remuneration

-	-
==	==

### 5 Tax on profit on ordinary activities

### 6 Tangible fixed assets

	<u>Land and buildings</u>	<u>Total</u>
	£	£
<b>Cost:</b>		
Additions	312,315	312,315
	==	==
<b>Depreciation:</b>		
At 31 July 2008	-	-
	==	==
<b>Net book value:</b>		
At 31 July 2008	312,315	312,315
	==	==
	==	==

The net book value of land and buildings at 31 July 2008 is made up as follows:

	<u>2008</u>	<u>2007</u>
	£	£
Freehold land and buildings	312,315	-
	==	==

### 7 Debtors

<u>2008</u>	<u>2007</u>
£	£

### 8 Creditors: amounts falling due within one year

<u>2008</u>	<u>2007</u>
£	£

Accruals and deferred income

800	-
==	==

# ANDESONS LIMITED

## Notes to the financial statements for the period ended 31 July 2008 (continued)

### 9 Creditors: amounts falling due after more than one year

	<u>2008</u> £	<u>2007</u> £
Directors' Loan	<u>312,398</u>	<u>-</u>

### 10 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<b>Authorised Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>-</u>
<b>Allotted, called up and fully paid Equity shares:</b>		
Ordinary shares of £1 each	<u>4</u>	<u>-</u>

### 11 Reserves

	<i>Profit and loss account</i> £
Loss for the period	<u>274</u>

### 12 Reconciliation of movement in shareholders' funds

	<u>2008</u> £	<u>2007</u> £
Loss for the period	(274)	-
New shares issued during the period	<u>4</u>	<u>-</u>
Net reduction in shareholders' funds	<u>(270)</u>	<u>-</u>
<b>Shareholders' funds may be analysed as follows:</b>		
Attributable to equity interests	<u>(270)</u>	<u>-</u>